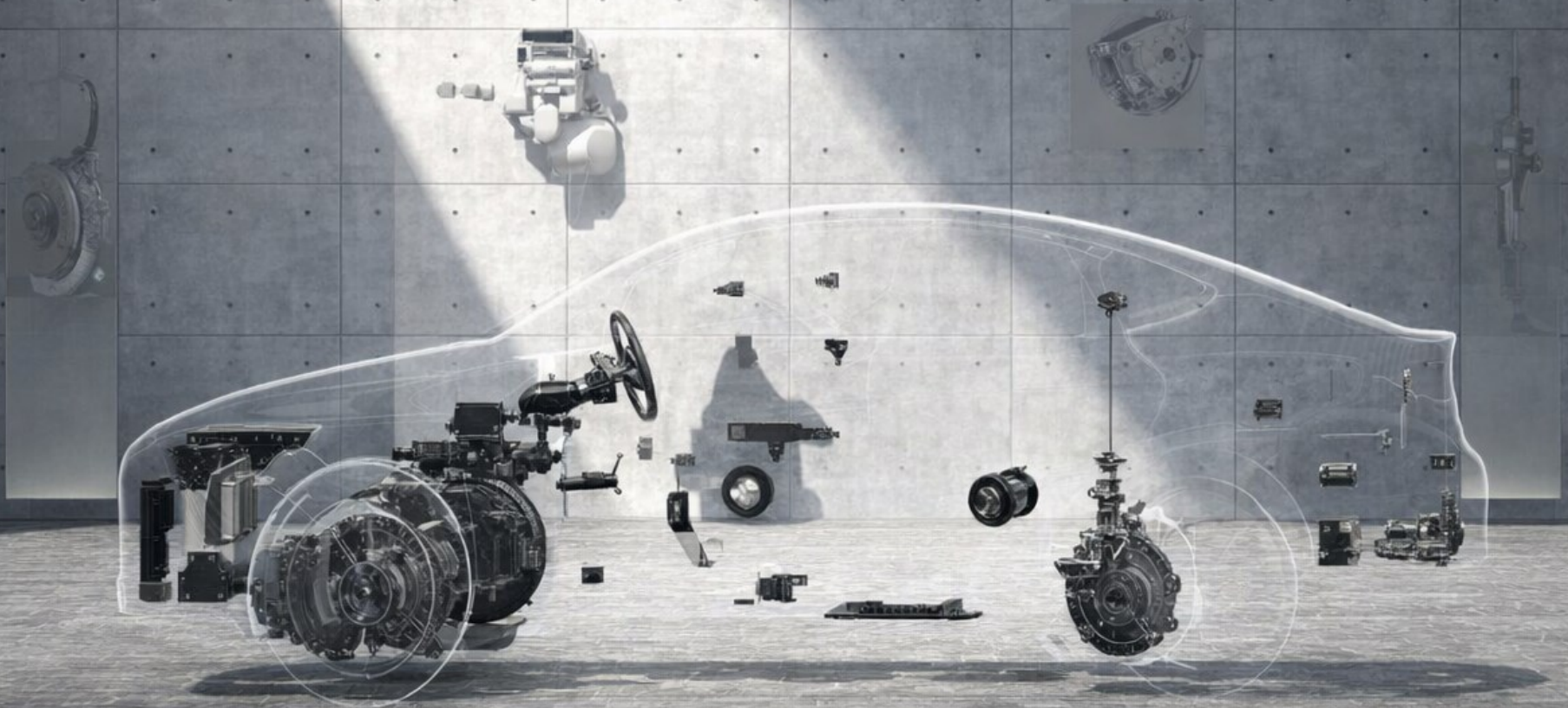


HYUNDAI MOBIS

2026 2Q Business Results



2026.07.24

Disclaimer

The financial numbers and statements included in the following presentation are provided prior to the completion of the accounting audit by the external auditor for the financial results of 2026 2Q, solely for the investors' convenience. Part of the presentation is subject to change as the final accounting audit proceeds.

In addition, this document contains certain "forward-looking statements" and such statements are based on the management's current expectations, beliefs, or plans, as well as the assumptions based on currently available information. Forward-looking statements relate to future events and address our expected future business condition and financial performance; so often contain words such as "forecast," "proceed", "plan", "strategy". Moreover, forward-looking statements are subject to changes in business conditions and are inherently susceptible to uncertainties that may cause our actual future results to materially deviate from the projected forward-looking statements.

Any projections in this document are made as of the date hereof taking into account current market conditions and the business direction of the Company and may change based on any changes in market conditions or the Company's strategies. Therefore, the Company does not have any obligation to update or revise any forward-looking statements, regardless of the occurrence of new information, future events, or otherwise.

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1. Highlights

Results

2Q Revenue

- 2026 2Q revenue increased by **2.4% YoY to KRW 16.3tn**
- Despite Hyundai and Kia volume decrease (-4.5%), Module and Core Parts revenue went up by **2.3% YoY to KRW 12.9tn** driven by increase in non-captive customer production and sales expansion centered on electronics
- A/S business revenue increased by **3.0% YoY to KRW 3.4tn** thanks to **favorable F/X, ASP increase by region and continued strong global demand**

2Q Operating Profit

- 2Q operating profit increased by **12.1% YoY to KRW 975.2bn**
- Despite Hyundai and Kia volume decrease, Module and Core Parts recorded an operating profit of **KRW 21.8bn**, supported by growth in core parts, etc.
- Despite tariff effects, A/S business profit increased by **15.1% YoY to KRW 953.4bn** thanks to **favorable F/X, etc.**

Customer Diversification

Non-captive Orders Details on page 10

- **Cumulative orders as of 2026 2Q : USD 0.74 bn** (8.2% of annual target)
 - ※ **2026 order target set at USD 8.97 bn, down 2.1% from 2025 results**
(including USD 2.8 bn in electrification orders)

Shareholder Return

- **Interim Dividend : KRW 1,500** (Record date: Aug. 10, 2026; Expected payment date: Aug. 31, 2026)
- **Treasury Shares : KRW 500 bn buyback completed** (May.–Jul. 2026; 0.91million shares),
full cancellation planned on Aug. 3rd

2. Financial Results

Income Statement

(KRW bn)	2025			2026					
	1Q	2Q	1H	1Q	2Q	YoY	% QoQ	1H	% YoY
Sales	14,752	15,936	30,688	15,561	16,325	2.4%	4.9%	31,885	3.9%
Gross Profit	2,062	2,198	4,260	2,149	2,406	9.5%	11.9%	4,555	6.9%
Operating Profit	777	870	1,647	803	975	12.1%	21.5%	1,778	8.0%
Margin	5.3%	5.5%	5.4%	5.2%	6.0%	0.5%p	0.8%p	5.6%	0.2%p
Pre-tax Profit	1,471	1,345	2,816	1,292	1,355	0.7%	4.9%	2,647	-6.0%
Net Profit	1,032	934	1,966	883	1,060	13.5%	20.1%	1,943	-1.2%
Margin	7.0%	5.9%	6.4%	5.7%	6.5%	0.6%p	0.8%p	6.1%	-0.3%p

Earnings by Business Division

(KRW bn)		2025.2Q	2026.1Q	2026.2Q	YoY %	QoQ
Module / Core Parts	Electrification	1,600	1,287	1,419	-11.3%	10.3%
	Core Parts	3,603	3,605	3,954	9.7%	9.7%
	Module	7,403	7,149	7,521	1.6%	5.2%
	Sales	12,607	12,042	12,894	2.3%	7.1%
	Operating Profit	42	-121	22	-48.2%	T/A
	Margin	0.3%	-1.0%	0.2%	-0.1%p	1.2%p
A/S	Sales	3,330	3,519	3,430	3.0%	-2.5%
	Operating Profit	828	924	953	15.1%	3.2%
	Margin	24.9%	26.3%	27.8%	2.9%p	1.5%p
Total	Sales	15,936	15,561	16,325	2.4%	4.9%
	Operating Profit	870	803	975	12.1%	21.5%
	Margin	5.5%	5.2%	6.0%	0.5%p	0.8%p

Module & Core Parts

● Revenue decrease in Electrification

- EV volume decreased in America
- BEV Volume decreased by -10.1% YoY (HEV +8.9%, xEV +4.3% YoY)

● Revenue increase in Core Parts

- Despite OEM volume decrease(-4.5% YoY), positive product mix effect based on revenue increase in non-captive OEs and broader application of high value-added electronics continued

● Despite improved mix effect on Core Parts and profitability enhancements, profit decreased due to overall volume decrease and higher memory semi-conductor prices

A/S Business

● ASP increases & One-off tariff refund

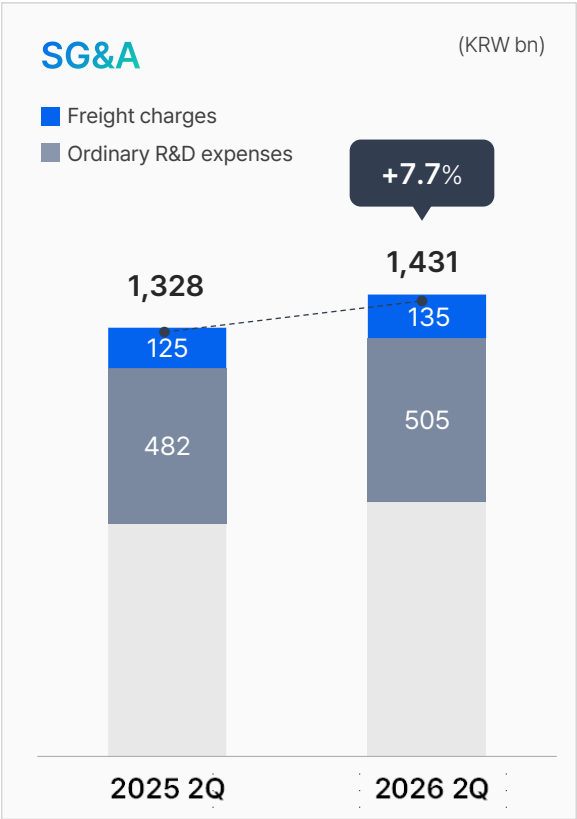
(Revenue in Europe +12.7%, Others +6.2% etc. YoY)

● Favorable F/X Effect

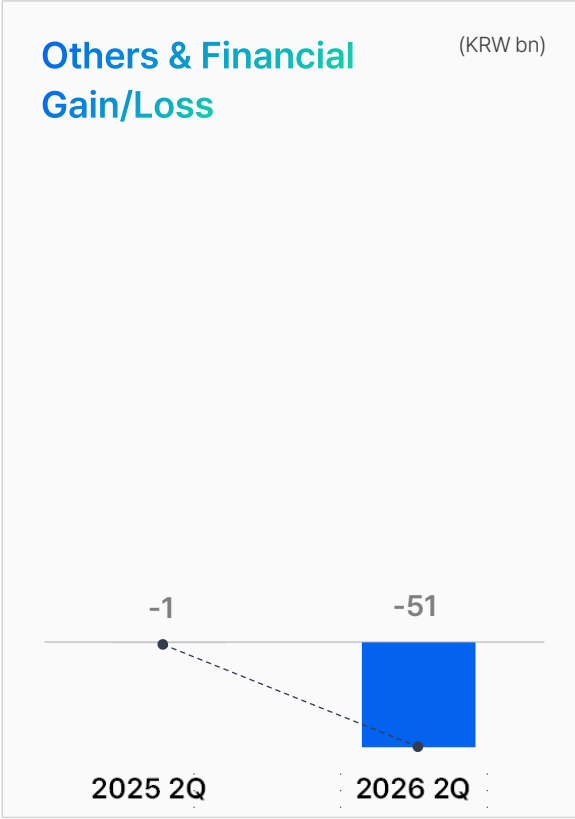
(Average F/X : EUR +9.8%, USD +7.0%)

2. Financial Results

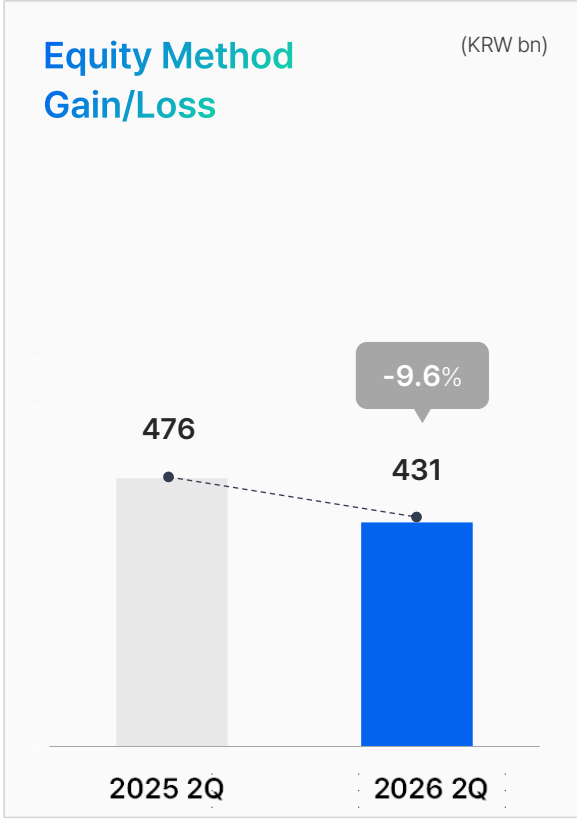
Major Gain/Loss



● **Increase in ordinary R&D expenses**
Personnel increase for OEM mass production support



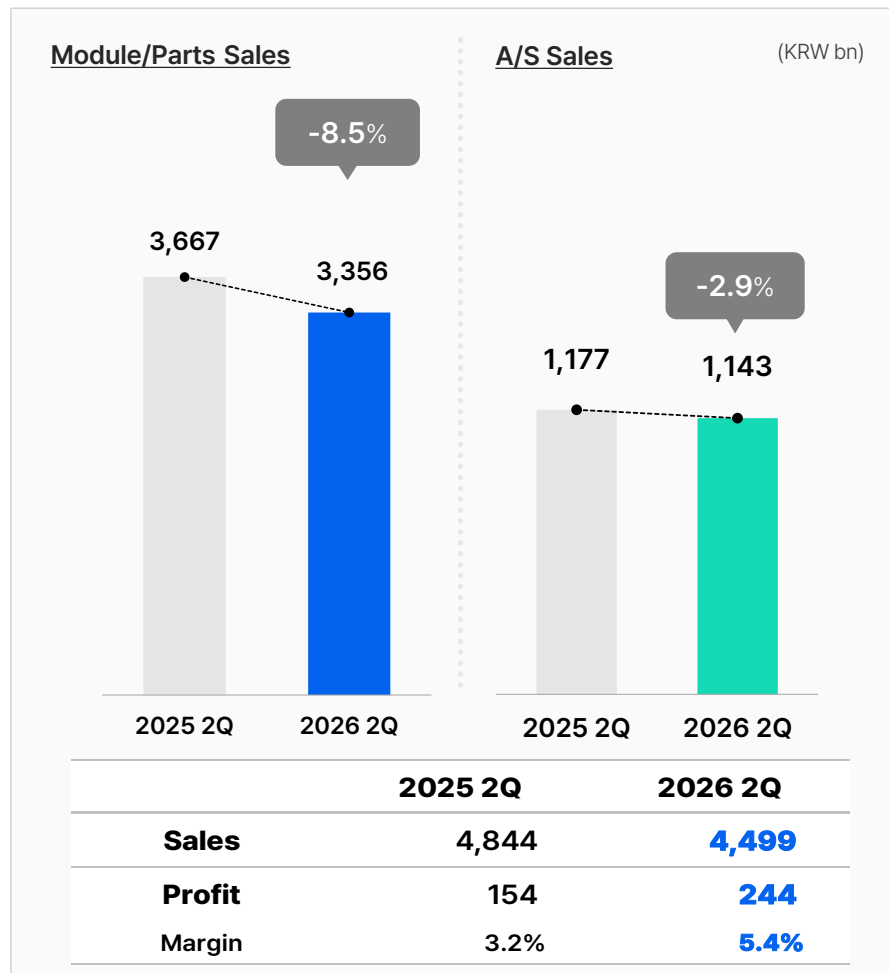
● **Decrease in others & financial gain/loss**
Loss on asset disposal due to the India plant fire



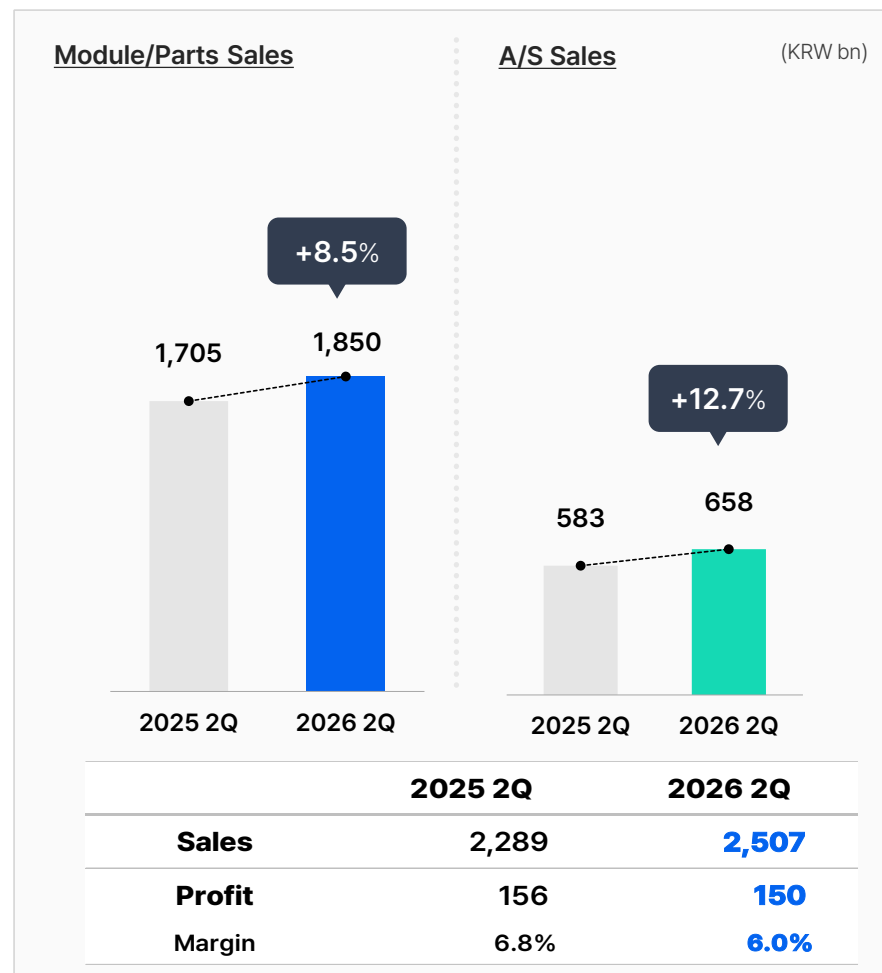
● **Decrease in equity method gains from affiliates**

Earnings by Region

The Americas



Europe

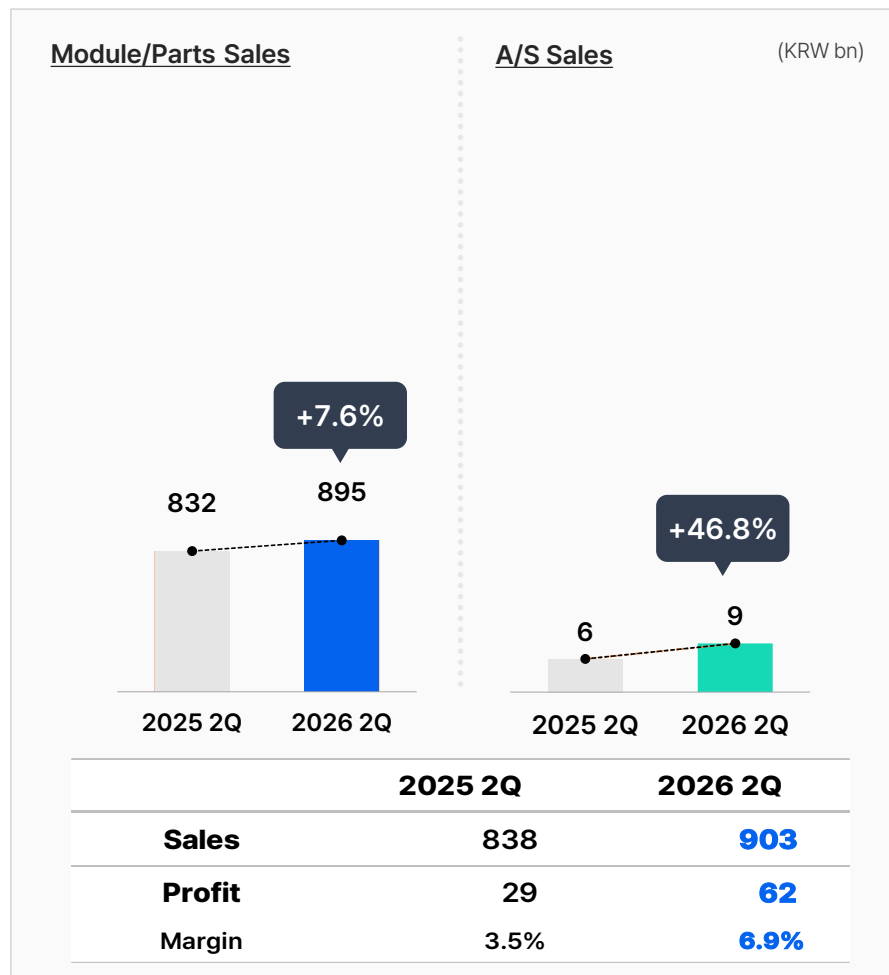


* Regional operating profit without consolidated adjustments

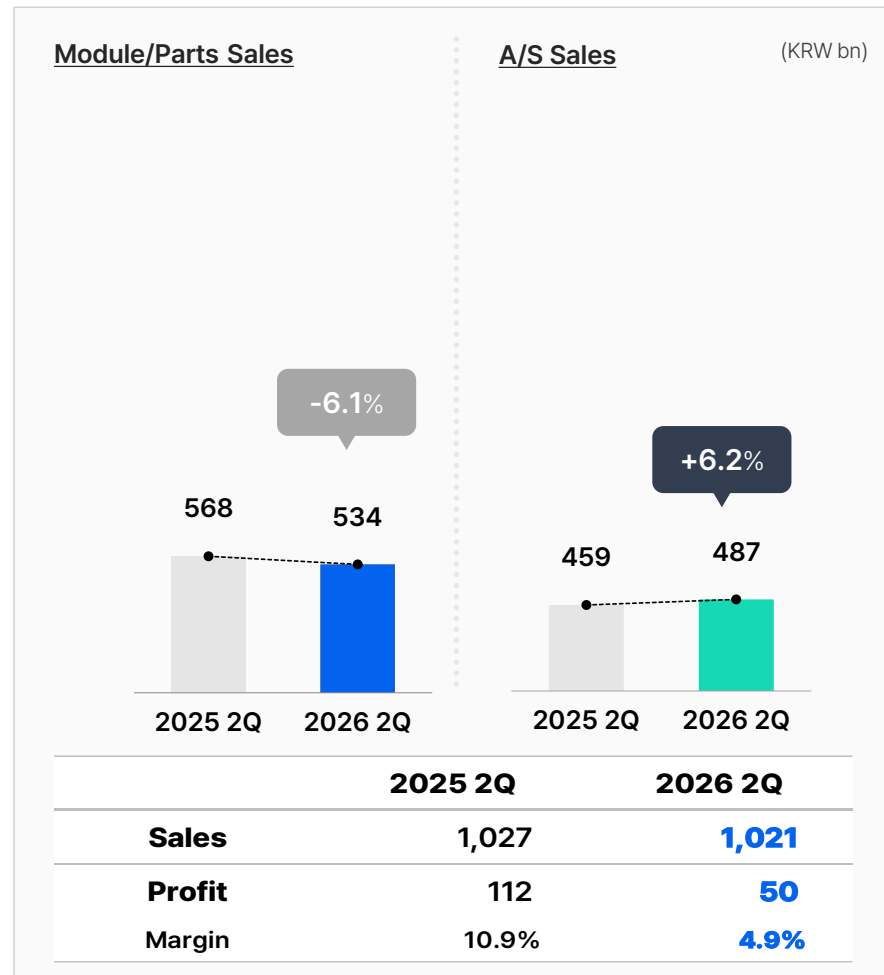
2. Financial Results

Earnings by Region

China

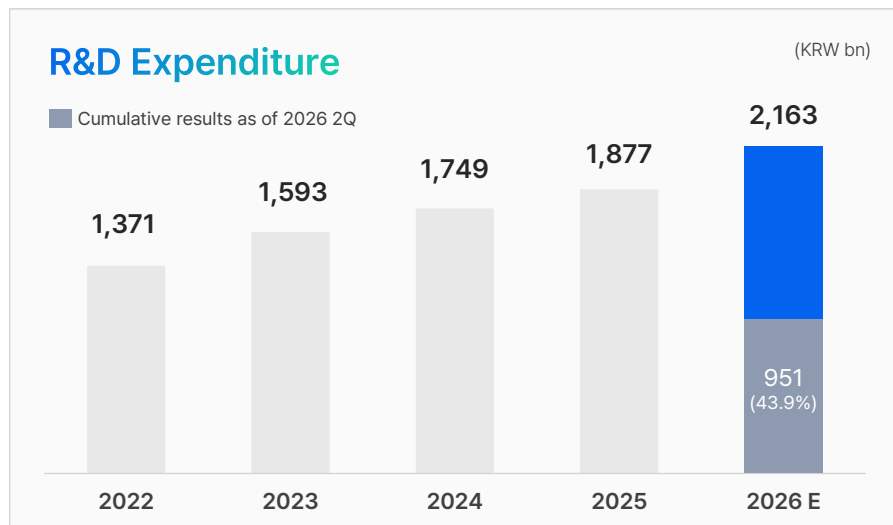


Others

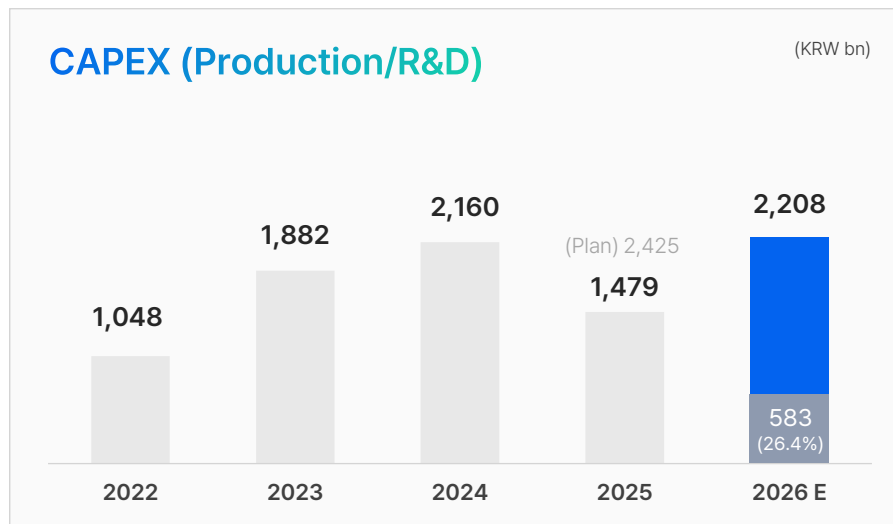
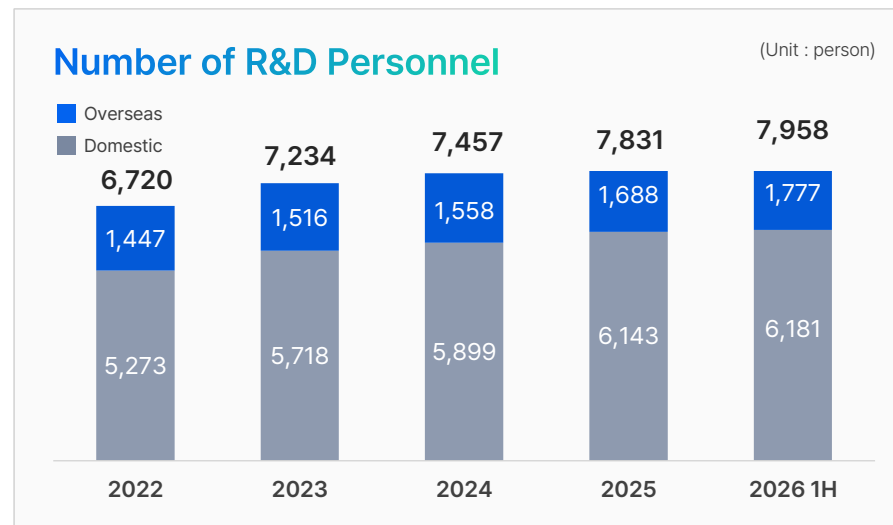


* Regional operating profit without consolidated adjustments

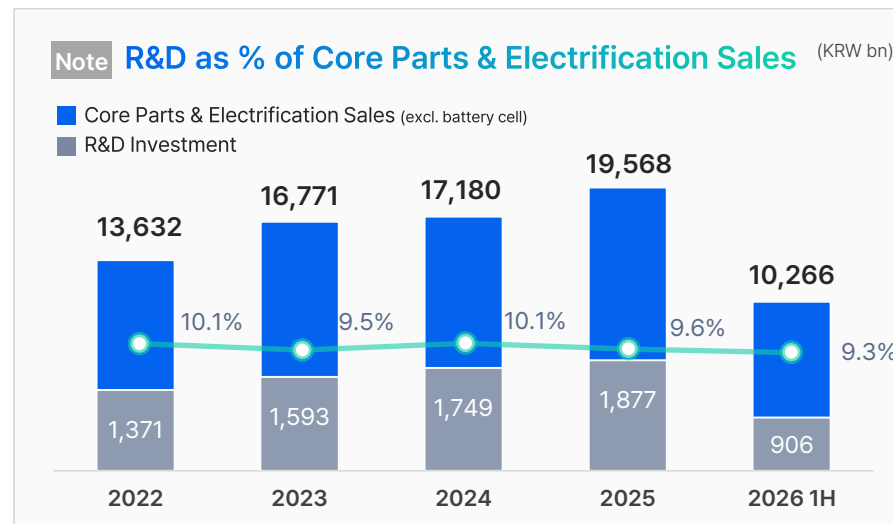
3. R&D and CAPEX



* 2026 plan does not include consolidated affiliates



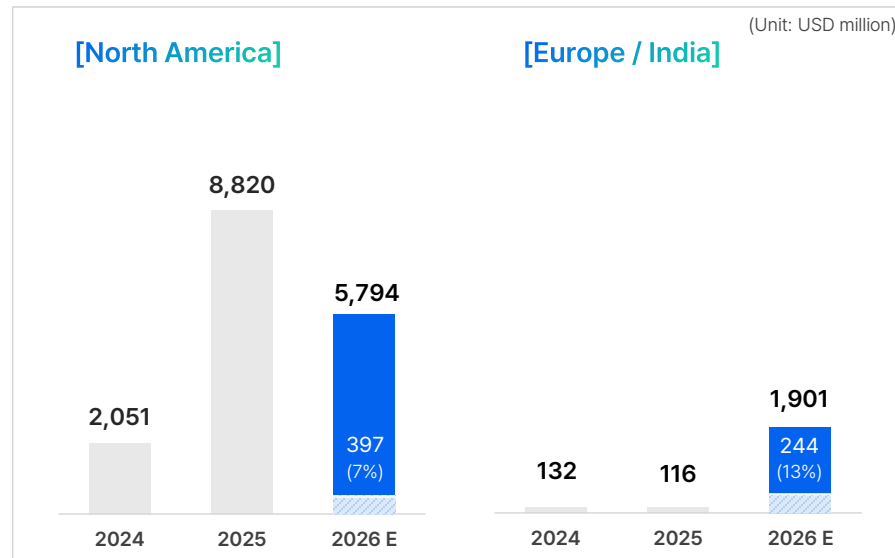
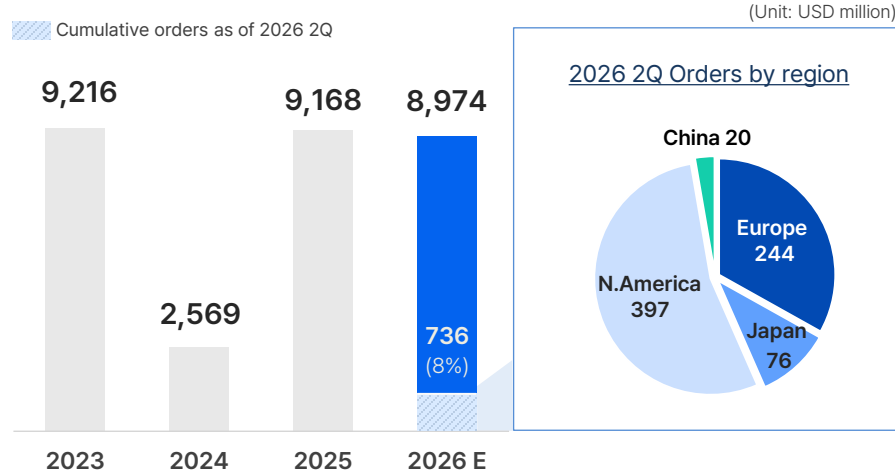
* R&D facility investment included



* The R&D as a percentage of sales and Electrification/Core parts sales(~2024) are estimates for internal analysis

4. Non-captive Orders

Results & Plans for Core Parts Orders



Highlights from 2026 2Q Non-Captive Orders

Braking Orders from Major North American OE

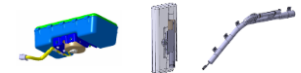
Production MMX (Mexico)



EPB¹

Safety Orders from Major European OE

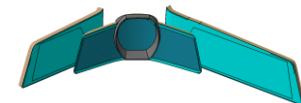
Production MJS (China)



Airbag

Electronic Orders from Major North American OE

Production MMX (Mexico)



OLED Display

1. Electronic Parking Brake

1H Non-captive order slowdown and 2H outlook

- Projects were delayed due to OEM Strategy changes (BEV → HEV, ICE etc.)
- OEM profitability focus limiting spec upgrades and new tech adoption
- Will focus on securing first-time orders from new products and customers, improving order quality and expanding future opportunities in 2H

* The above order performance is a provisional figure based on the estimated volume & price of the customer and may change in the future depending on the actual OEM production

5. In-organic Investment & Global Tie-up

			Investments & Global Tie-up	
2020	Mar.	Motional (US)	Equity Investment (\$400mn)	Software platform for Lv.4/Lv.5 autonomous driving
	Jun.	ACVC Partners & MOTUS Ventures (US)	Equity Investment (\$20mn)	U.S. Silicon Valley Tech fund (ACVC \$15mn, MOTUS \$5mn)
	Nov.	HMGICS (Singapore)	Equity Investment (SGD 76mn)	HMG Global Innovation Center ('20 : \$23mn, '21-'23 : \$33mn)
2021	Jan.	Hyundai Autron (Korea)	Business Transfer (₩130.0bn)	Semiconductor technologies for electronic control units
		Participation in ZERO1NE No.2 Fund	Equity Investment (₩5.0bn)	Investments in startups for future growth engines (mobility, EV, etc.)
	Apr.	Supernal (US)	Equity Investment (\$310mn)	Investments in AAM ^{Advanced Air Mobility} ('21-'23 : \$310mn, '24 : \$178mn)
	Jun.	Boston Dynamics (US)	Equity Investment (\$220mn)	Robotics & synergy with future business (e.g. autonomous driving)
	Aug.	Sonatus (US)	Equity Investment (\$3.5mn)	2 nd Gen vehicle electronics platform development
	Sep.	Joint battery cell plant (Indonesia)	Equity Investment (\$89mn)	Battery cell production JV with LG ES
	Dec.	Zendar (US)	Equity Investment (\$4mn)	Imaging radar for autonomous driving
2022	Jun.	Equity investment in holding company (US)	Equity Investment (\$231mn)	Investments and management of new businesses
	Aug.	LightlC (US)	Equity Investment (\$8.7mn)	LiDAR technologies
	Oct.	AI R&D Center (US)	Equity Investment (\$85mn)	Robotics business
	Nov.	Envisics (UK)	Equity Investment (\$30mn)	AR ^{Augmented Reality} -based HUD ^{Head-Up Display} ('20 : \$25mn, first)
2023	Jun.	Joint battery cell plant* (US)	Equity Investment (₩610bn)	Battery cell production JV with SK On (SKON : ₩324bn, LGES : ₩286bn)
	Nov.	SPb Audio Lab (Bulgaria)	Equity investment (\$1 mn)	Special car audio technology development
2024	Mar.	Supernal (US)	Equity Investment (\$178mn)	Additional investment in AAM
	May	Motional (US)	Equity Investment (\$185mn)	Additional capital increase for internalizing autonomous driving
		HMGICS (Singapore)	Equity Investment (SGD16.4mn)	Additional investment in production equipment at HMG Global Innovation Center
		Boston Dynamics* (US)	Equity investment (\$43mn)	Additional investment in Robotics and synergy with new business ^{Autonomous Driving, etc.}
	Nov.	Elevation Microsystems (US)	Equity investment (\$15mn)	Gate Driver IC development for power semiconductor optimization
2025	May	Motional (US)	Equity Investment (\$138mn)	Additional capital increase for internalizing autonomous driving (2025: \$88mn, 2026: \$50mn)
		Participation in ZERO1NE No.3 Fund	Equity Investment (₩5bn)	Start-up investment for new future business ^{Mobility, EV, etc.}
		Supernal (US)	Equity Investment (\$104mn)	Enhancing group AAM technology competence
	Aug.	Boston Dynamics* (US)	Equity Investment (\$106mn)	Enhancing Robotics competitiveness
	Dec.	AM (Korea)	Equity Investment (₩7.4bn)	Enhancing TCU business competitiveness
2026	Jun.	HMG Future Complex	Equity Investment (₩1,099bn)	Establishment of New R&D and Business Facilities (payable over five years)

✖ Appendix

Balance Sheet

(KRW bn)	2024	2025	2026.1H	Change	%
Current Assets	28,424	30,366	33,066	2,699	8.9%
(Cash & Equivalents)	(10,640)	(11,814)	(12,381)	(567)	(4.8%)
Non-current Assets	38,173	40,034	42,390	2,356	5.9%
Total Assets	66,597	70,401	75,456	5,055	7.2%
Current Liabilities	12,745	13,058	15,670	2,612	20.0%
(Short-term Borrowings)	(1,071)	(1,127)	(1,581)	(454)	(40.3%)
Non-current Liabilities	7,733	8,130	8,102	(-28)	-0.3%
(Long-term Borrowings)	(1,927)	(1,819)	(1,036)	(-783)	(-43.0%)
Total Liabilities	20,479	21,188	23,771	2,584	12.2%
(Capital Stock)	(491)	(491)	(491)		
Total Equity	46,118	49,213	51,684	2,472	5.0%
L/E Ratio	44.4%	43.1%	46.0%	(2.9%P)	(6.8%)

Income Statement (Quarterly)

(KRW bn)	2024			2025			2026		
	1Q	2Q	1H	1Q	2Q	1H	1Q	2Q	1H
Sales	13,869	14,655	28,525	14,752	15,936	30,688	15,561	16,325	31,885
Gross Profit	1,619	1,828	3,447	2,062	2,198	4,260	2,149	2,406	4,555
Operating Profit	543	636	1,179	777	870	1,647	803	975	1,778
Margin	3.9%	4.3%	4.1%	5.3%	5.5%	5.4%	5.2%	6.0%	5.6%
Pre-tax Profit	1,223	1,412	2,635	1,471	1,345	2,816	1,292	1,355	2,647
Net Profit	862	998	1,860	1,032	934	1,966	883	1,060	1,943
Margin	6.2%	6.8%	6.5%	7.0%	5.9%	6.4%	5.7%	6.5%	6.1%

Earnings by Business Division (Quarterly)

(KRW bn)		2024			2025			2026		
		1Q	2Q	1H	1Q	2Q	1H	1Q	2Q	1H
Module / Core Parts	Electrifi- cation	1,876	1,725	3,601	1,190	1,600	2,790	1,287	1,419	2,707
	Core Parts	2,988	3,347	6,335	3,485	3,603	7,088	3,605	3,954	7,559
	Module	6,073	6,619	12,693	6,799	7,403	14,203	7,149	7,521	14,670
	Sales	10,937	11,691	22,628	11,474	12,607	24,081	12,042	12,894	24,936
	Operating Profit	-185	-125	-310	-100	42	-58	-121	22	-99
	Margin	-1.7%	-1.1%	-1.4%	-0.9%	0.3%	-0.2%	-1.0%	0.2%	-0.4%
A/S	Sales	2,932	2,964	5,896	3,278	3,330	6,607	3,519	3,430	6,949
	Operating Profit	728	760	1,488	877	828	1,705	924	953	1,877
	Margin	24.8%	25.6%	25.2%	26.7%	24.9%	25.8%	26.3%	27.8%	27.0%
Total	Sales	13,869	14,655	28,525	14,752	15,936	30,688	15,561	16,325	31,885
	Operating Profit	543	635	1,178	777	870	1,647	803	975	1,778
	Margin	3.9%	4.3%	4.1%	5.3%	5.5%	5.4%	5.2%	6.0%	5.6%

Earnings by Region (Quarterly)

(KRW bn)		2024			2025			2026		
		1Q	2Q	1H	1Q	2Q	1H	1Q	2Q	1H
Korea ¹	Sales	6,846	7,250	14,096	6,482	6,939	13,421	6,752	7,394	14,147
	Operating Profit	167	261	428	346	419	764	335	469	804
	Margin	2.4%	3.6%	3.0%	5.3%	6.0%	5.7%	5.0%	6.3%	5.7%
America	Sales	3,395	3,638	7,034	4,345	4,844	9,190	4,616	4,499	9,115
	Operating Profit	122	122	245	140	154	295	187	244	431
	Margin	3.6%	3.4%	3.5%	3.2%	3.2%	3.2%	4.1%	5.4%	4.7%
Europe	Sales	2,016	2,144	4,161	2,138	2,289	4,426	2,330	2,507	4,837
	Operating Profit	137	150	287	157	156	313	136	150	286
	Margin	6.8%	7.0%	6.9%	7.3%	6.8%	7.1%	5.8%	6.0%	5.9%
China	Sales	649	683	1,331	676	838	1,514	816	903	1,719
	Operating Profit	16	10	25	12	29	41	47	62	109
	Margin	2.4%	1.4%	1.9%	1.8%	3.5%	2.7%	5.8%	6.9%	6.3%
Others	Sales	963	940	1,903	1,111	1,027	2,137	1,046	1,021	2,067
	Operating Profit	100	93	193	122	112	233	98	50	148
	Margin	10.4%	9.8%	10.1%	10.9%	10.9%	10.9%	9.3%	4.9%	7.2%



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Thank You

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