

〈Hyundai Mobis Q2 2026 Business Results Conference Call Script〉

July 24, 2026

I will now present Hyundai Mobis' business results for the second quarter of 2026. I am Choi Taekjin, Head of the IR Team at Hyundai Mobis.

I would like to thank the investors and analysts who have taken time out of their busy schedules to join us, and with that, I will begin today's conference call. In today's call, the Company will first present its business results for about 20 minutes, followed by a Q&A session of approximately 30 minutes. Joining us today are CFO Kim Dohyung, Senior Vice President of Finance; Lee Eui-seob, Vice President of IR; Tokko Yul, Vice President of the Business Management Group; and Hwang Seunghyun, Team Leader of the Accounting Team. In addition, to provide investors and analysts with more specialized answers, Sung Won-mo, Team Leader of the E-PT/Module Business Management Group, is also with us.

In addition, beginning this quarter, we have introduced a conference call webcasting service to enhance investor convenience. As we informed you in advance by email, today's earnings presentation will also be broadcast in real time via the webcast link posted on the Company's website. However, for the time being, as the service is still in the early stage of its introduction, the Q&A session following the earnings presentation will be held only through the conference call, as before.

(p2) Now, I will begin the presentation. The presentation will proceed in the following order: quarterly Highlights, financial results, R&D and CAPEX, Non-Captive orders, and the status of In-organic investments and global collaboration. The materials have been posted on the Company's website; please refer to the "Hyundai Mobis Q2 2026 Business Results" materials sent to you in advance by email.

(p3) (Highlight)

I will briefly explain Hyundai Mobis' business performance for the second quarter of 2026.

First, sales increased 2.4% year-over-year to KRW 16.3 trillion. In the Module and Core Parts business, despite lower vehicle production volumes, our sales rose 2.3% year-over-year to KRW 12.9 trillion, driven by the expansion of non-captive business and increased sales of electronics-focused Core Parts. After-Sales (A/S) sales recorded KRW 3.4 trillion, up 3.0% year-over-year, supported by favorable foreign exchange rate and regional selling price increases.

Operating profit in the Module and Core Parts (manufacturing) business remained positive at KRW 21.8 billion despite lower vehicle production volumes, thanks to growth centered on core parts, and the A/S business posted higher operating profit of KRW 953.4 billion, up 15.1% year-over-year, supported by favorable exchange rate. Total operating profit for the second quarter increased 12.1% year-over-year to KRW 975.2 billion.

Non-captive orders for Core Parts reached USD 740 million in the second quarter of 2026, representing 8.2% of the annual order target of USD 8.97 billion.

Next, I will discuss shareholder returns. At today's Board of Directors meeting, the Board approved an interim dividend of KRW 1,500 per share—unchanged from last year—with a record date of August 10 and a payment date of August 31. In addition, the Company has completed the KRW 500 billion new share repurchase announced this past April, and all of the shares purchased are scheduled to be retired on August 3. Under the 2026 TSR 30%+ shareholder return policy, we have completed the initiatives planned for execution within this year through an interim dividend of KRW 132.4 billion and a KRW 500 billion new share buyback; once 2026 net profit is finalized early next year, we will conclude the program through treasury shares already held and other measures, faithfully implementing our shareholder return policy.

(p4) Next, I will discuss the profit and loss results. In the second quarter of 2026, the Company recorded sales of KRW 16.3 trillion, operating profit of KRW 975.2 billion, and net profit of KRW 1.06 trillion, with an operating margin of 6.0% and a net profit margin of 6.5%. I will explain the results by business segment on the following page.

(p5) First, in the Module and Core Parts business, second-quarter 2026 sales were KRW 12.9 trillion and operating profit was a positive KRW 21.8 billion. Looking at sales by segment: in the Electrification business, Hyundai Motor and Kia's EV production declined 10.1%, so Electrification sales fell 11.3%. In Core Parts, although Hyundai Motor and Kia's production volumes decreased 4.5% year-over-year, sales rose 9.7% to KRW 3.95 trillion, driven by expanded non-captive sales and the broader application of high-value-added products centered on electronics parts; Module Assembly recorded KRW 7.5 trillion, up 1.6% year-over-year. Despite deteriorating profitability in the Electrification business due to lower vehicle volumes and reduced EV production in North America, and a higher cost burden from increased memory semiconductor purchase prices, operating profit in the manufacturing business, while down year-over-year, remained positive at KRW 21.8 billion.

For the A/S business, as selling price increases and favorable exchange rate continued in the second quarter, sales rose 3.0% year-over-year to KRW 3.4 trillion, and operating profit increased 15.1% to KRW 953.4 billion.

(p6) (Key Revenue and Expense Items)

Next, I will explain the key revenue and expense items. First, selling, general, and administrative expenses. In the second quarter of 2026, SG&A expenses of KRW 1.4 trillion were incurred, up 7.7% year-over-year, and other and financial gains/losses recorded a loss of KRW 50.9 billion, worsening by KRW 49.9 billion year-over-year, affected by items such as a KRW 56.5 billion loss on the disposal of tangible assets following the fire at the India plant. Equity-method gains/losses came to KRW 430.8 billion, down KRW 45.5 billion year-over-year, due to lower equity-method earnings from domestic affiliates.

(p7) (Regional Sales Performance)

Next, I will discuss sales and profit by region. First, the Americas. In the Americas, vehicle production volumes declined 4.0%, and, particularly due to lower EV volumes, Module and Core Parts sales fell 8.5%. The A/S business declined 2.9% on lower accessories sales,

so total sales in the Americas decreased 7.1% year-over-year to KRW 4.499 trillion, while operating profit rose KRW 89.2 billion year-over-year to KRW 243.7 billion, supported by tariff pass-through effects and favorable foreign exchange rate, with an operating margin of 5.4%. In the second quarter, tariff impacts in the Americas were mostly recovered for the Module and Core Parts business, while in A/S, tariff refunds and the reduction of the automotive-parts tariff rate from 25% to 15% were partially reflected, bringing the impact down to approximately KRW 19 billion, reduced from approximately KRW 59.2 billion in the previous quarter.

In Europe, production of legacy models decreased ahead of new model launches, so Hyundai Motor and Kia production fell 25.6% year-over-year; however, Module and Core Parts sales increased 8.5% year-over-year, supported by higher sales from the Mercedes-Benz chassis module plant that began operations earlier this year, an improved mix from higher eco-friendly vehicle volumes, and favorable exchange rate. A/S sales rose 12.7% year-over-year, bringing total sales in Europe to KRW 2.507 trillion, up 9.5% year-over-year, while operating profit declined 3.6% year-over-year to KRW 150.4 billion, weighed down by lower vehicle volumes and the initial ramp-up cost burden of new electrification production lines in Türkiye, Slovakia, and Spain.

(p8) Next, in China, despite a 7.1% year-over-year decline in vehicle production, total sales increased 7.8% year-over-year to KRW 903.3 billion, driven by higher non-captive sales, and operating profit was KRW 62.1 billion.

Lastly, in Other Regions, Module and Core Parts sales fell 6.1% year-over-year as vehicle volumes in India declined and volumes increased at Hyundai Motor's new Pune plant, where the Company does not operate a module assembly business; A/S sales edged up slightly, so total sales declined 0.6% year-over-year to KRW 1.02 trillion, and operating profit decreased 55% year-over-year to KRW 50.3 billion, affected by lower volumes and the operating loss arising from the India plant fire.

(p9) (R&D and CAPEX)

Next, R&D spending in the second quarter of 2026 was KRW 950.8 billion, representing 43.9% of the annual plan of KRW 2.163 trillion, and R&D headcount increased slightly

compared with the end of last year. Capital expenditures of KRW 582.9 billion were made, equivalent to 26.4% of the annual plan of KRW 2.21 trillion. For reference, given that most of the Company's R&D is directed toward the Core Parts and Electrification businesses, the ratio of R&D spending to Electrification and parts-manufacturing sales was 9.6% in 2025 and 9.3% on a cumulative basis through the second quarter of 2026.

(p10) (Non-Captive Orders)

Next, I will discuss Non-Captive orders. In the second quarter, Non-Captive orders reached USD 740 million, an achievement rate of 8%. From major North American OEs, we won orders for braking components and displays, and from major European OEs, we secured an airbag order. Let me explain the background to why first-half Non-Captive orders fell somewhat short of plan. First, our key target customers—major automakers in the United States—announced a shift from an EV-centered strategy to a multi-powertrain strategy that includes hybrids, which delayed the start of certain projects. Next, as automakers continued to strengthen their profitability-focused stance, they tended to retain existing specifications and scale back the adoption of new technologies, which also affected our first-half orders. That said, in the second half we will concentrate our capabilities on securing initial orders for new products and new customers, driving not merely larger order volumes but also qualitative improvement in our orders and the expansion of additional order opportunities.

(p11) (In-organic Investments and Global Collaboration Status)

Next, for the status of second-quarter strategic investments, please refer to the prepared slides.

This concludes the presentation of Hyundai Mobis' business results for the second quarter of 2026. Thank you for your attention.