

2026.04.24

Disclaimer

The financial numbers and statements included in the following presentation are provided prior to the completion of the accounting audit by the external auditor for the financial results of 2026 1Q, solely for the investors' convenience. Part of the presentation is subject to change as the final accounting audit proceeds.

In addition, this document contains certain "forward-looking statements" and such statements are based on the management's current expectations, beliefs, or plans, as well as the assumptions based on currently available information. Forward-looking statements relate to future events and address our expected future business condition and financial performance; so often contain words such as "forecast," "proceed", "plan", "strategy". Moreover, forward-looking statements are subject to changes in business conditions and are inherently susceptible to uncertainties that may cause our actual future results to materially deviate from the projected forward-looking statements.

Any projections in this document are made as of the date hereof taking into account current market conditions and the business direction of the Company and may change based on any changes in market conditions or the Company's strategies. Therefore, the Company does not have any obligation to update or revise any forward-looking statements, regardless of the occurrence of new information, future events, or otherwise.

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1. Highlights

1Q Results

1Q Revenue

- 2026 1Q revenue increased by **5.5% YoY to KRW 15.6tn**
- Despite Hyundai and Kia volume decrease (-2.9%), Module and Core Parts revenue went up by **4.9% YoY to KRW 12.0tn** driven by **increase in non-captive customer production and sales expansion centered on electronics**
- A/S business revenue increased by **7.4% YoY to KRW 3.5tn** thanks to **favorable F/X, ASP increase by region and continued strong global demand**

1Q Operating Profit

- 1Q operating profit increased by **3.3% YoY to KRW 802.6bn**
- **Despite profitability enhancement measures**, Module and Core Parts turned red due to **decreased OEM production volume, etc.**
- **Despite tariff effects**, A/S business profit increased **by 5.4% YoY to KRW 923.9bn** due to **favorable F/X, etc.**

49th

AGM

49th Annual General Meeting of Shareholders (March 2026)

[New Appointments]

- Hyon Joo Park, Independent Director : Expert in finance and risk management; responsible for shareholder communications
- Naksup Sung, Internal Director : R&D expert

[Reappointments]

- James Kim, Independent Director : Expert in industrial and corporate management across the automotive and IT industries
- Euisun Chung, Internal Director : CEO

Cash Dividend : KRW 5,000 per common share approved

(2025: DPS of KRW 6,500 including interim dividends; dividend payout ratio of 15.8%)

Governance Enhancements through Amendments to the Articles of Incorporation

- ① Expansion of fiduciary duty of directors
- ② Change of the Korean title of independent director from "saoeisa" to "dongnipisa"
- ③ Enhancement of the composition of the Audit Committee (Expanded separate election and strengthened 3% Rule)
- ④ Removal of the provision excluding cumulative voting
- ⑤ Amendment regarding the adoption of virtual shareholder meeting

2. Financial Results

Income Statement

(KRW bn)	2025					2026		
	1Q	2Q	3Q	4Q	Total	1Q	YoY	% QoQ
Sales	14,752	15,936	15,032	15,398	61,118	15,561	5.5%	1.1%
Gross Profit	2,062	2,198	2,129	2,440	8,830	2,149	4.2%	-11.9%
Operating Profit	777	870	780	930	3,357	803	3.3%	-13.7%
Margin	5.3%	5.5%	5.2%	6.0%	5.5%	5.2%	-0.1%p	-0.8%p
Pre-tax Profit	1,471	1,345	1,261	1,038	5,115	1,292	-12.2%	24.5%
Net Profit	1,032	934	930	768	3,665	883	-14.4%	15.0%
Margin	7.0%	5.9%	6.2%	5.0%	6.0%	5.7%	-1.3%p	0.7%p

2. Financial Results

Earnings by Business Division

(KRW bn)		2025.1Q	2025.4Q	2026.1Q	% YoY QoQ	
Module / Core Parts	Electrifi- cation	1,190	1,255	1,287	8.2%	2.6%
	Core Parts	3,485	3,608	3,605	3.4%	-0.1%
	Module	6,799	7,181	7,149	5.1%	-0.4%
	Sales	11,474	12,044	12,042	4.9%	0.0%
	Operating Profit	-100	171	-121	N/M	N/M
	Margin	-0.9%	1.4%	-1.0%	-0.1%p	-2.4%p
A/S	Sales	3,278	3,354	3,519	7.4%	4.9%
	Operating Profit	877	760	924	5.4%	21.6%
	Margin	26.7%	22.7%	26.3%	-0.4%p	3.6%p
Total	Sales	14,752	15,398	15,561	5.5%	1.1%
	Operating Profit	777	930	803	3.3%	-13.7%
	Margin	5.3%	6.0%	5.2%	-0.1%p	-0.8%p

Module & Core Parts

Revenue increase in Electrification

- Electrification revenue increase in Korea and Europe
- Increase in xEV production (YoY HEV +12.0%, BEV +11.6%)

Revenue increase in Core parts

- Continued positive product mix effect based on revenue increase in non-captive OEs and broader application of high value-added electronics

Operating loss due to decline in OE volumes and initial production costs related to electrification in Europe

A/S Business

Continued strong global demand and regional ASP increase

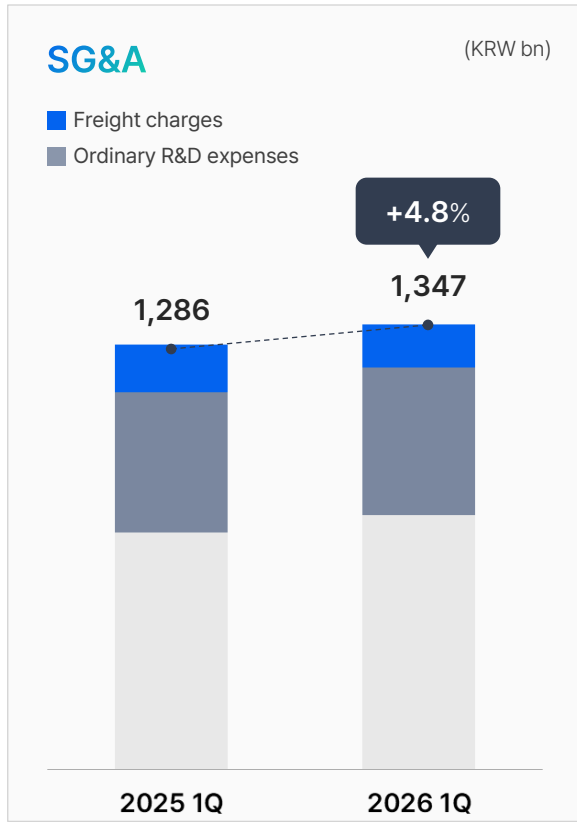
(Europe +15.4%, The Americas +8.3% YoY, etc.)

Favorable F/X Effect

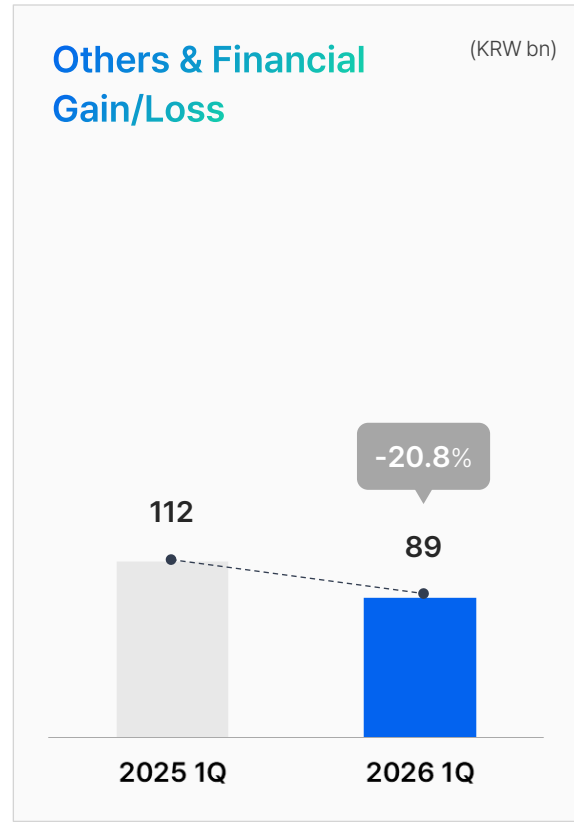
(Average F/X : EUR 12.1%, USD 0.9%)

2. Financial Results

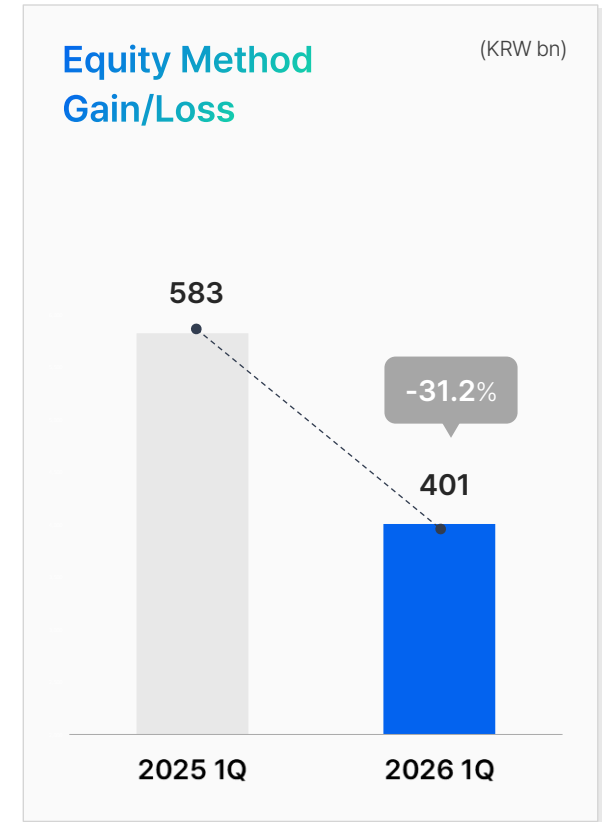
Major Gain/Loss



- **Increase in ordinary R&D expenses**
Personnel increase for OEM mass production support



- **Decrease in others & financial gain/loss**
Decrease in foreign exchange gains due to exchange rate fluctuations

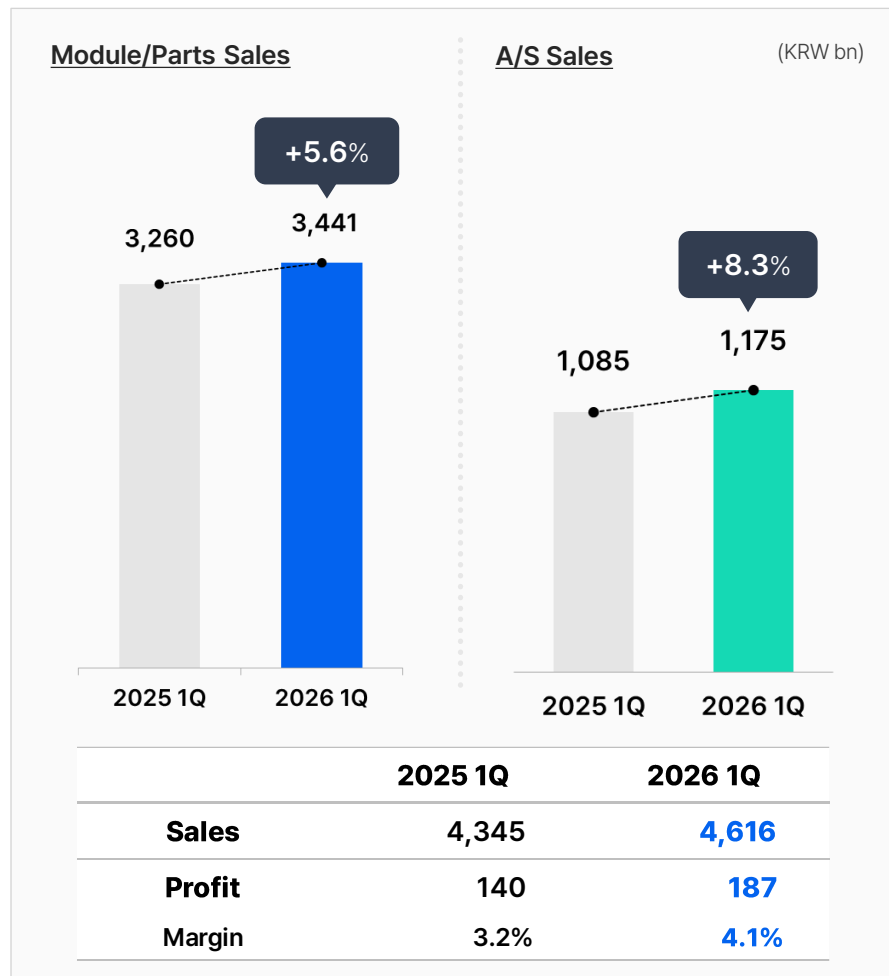


- **Decrease in equity method gains from affiliates**

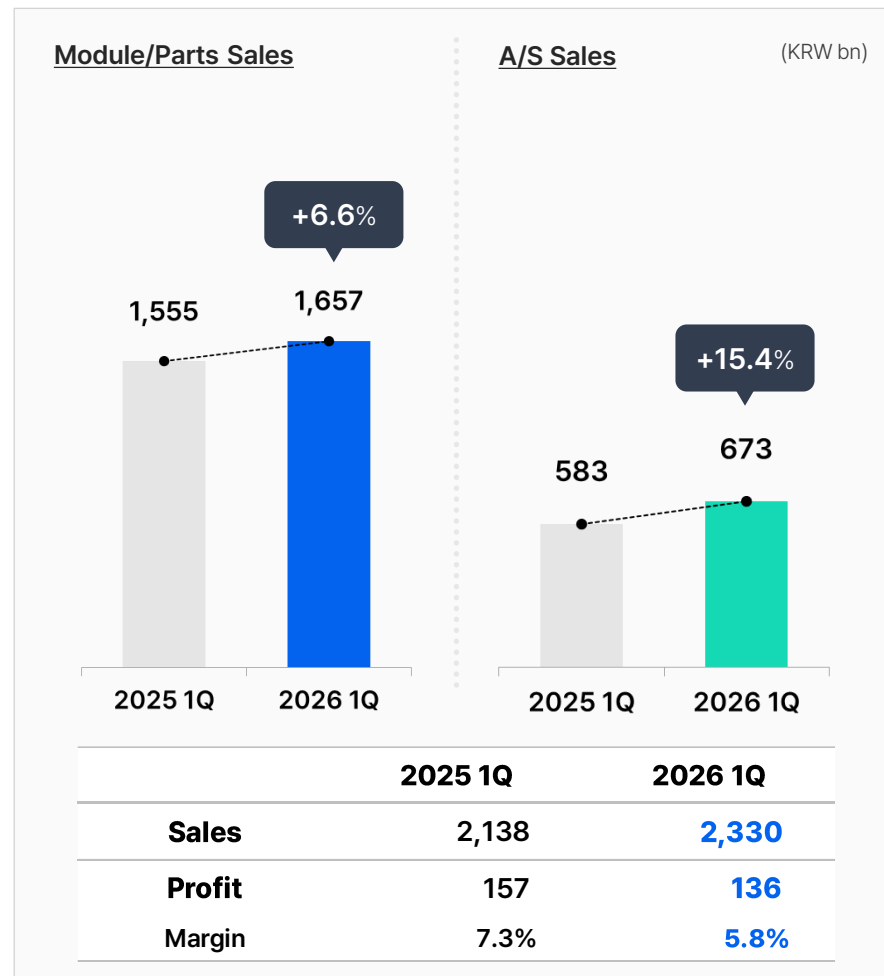
2. Financial Results

Earnings by Region

The Americas



Europe

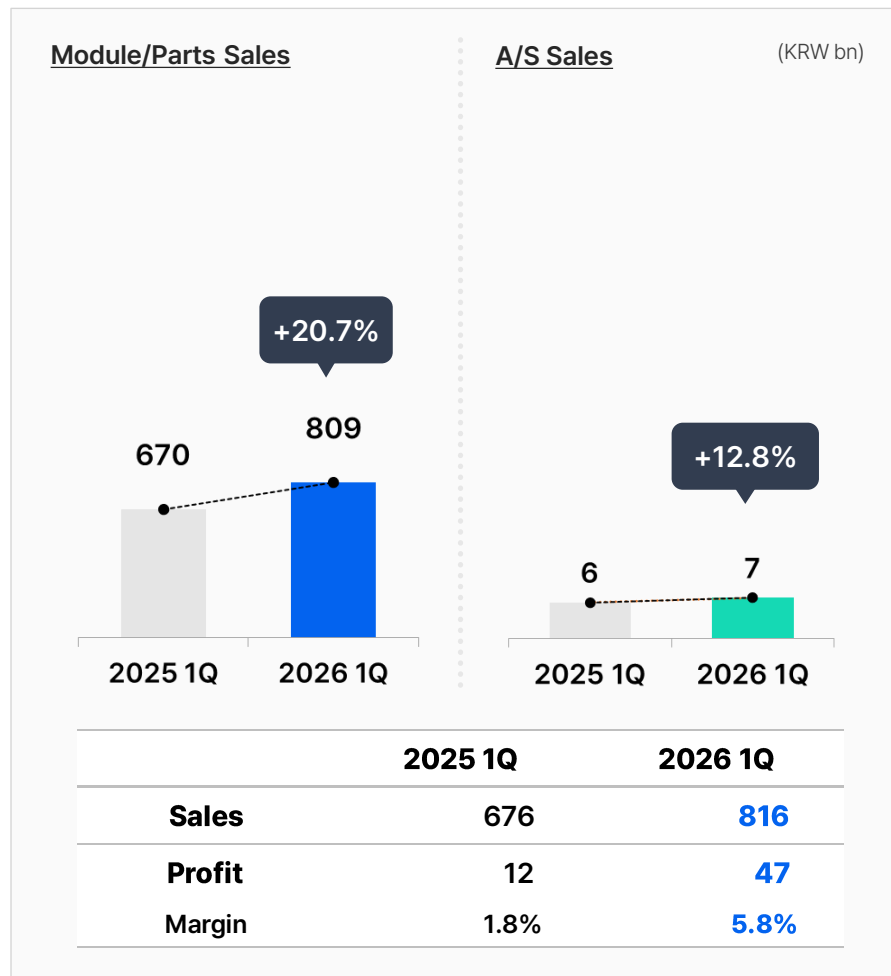


* Regional operating profit without consolidated adjustments

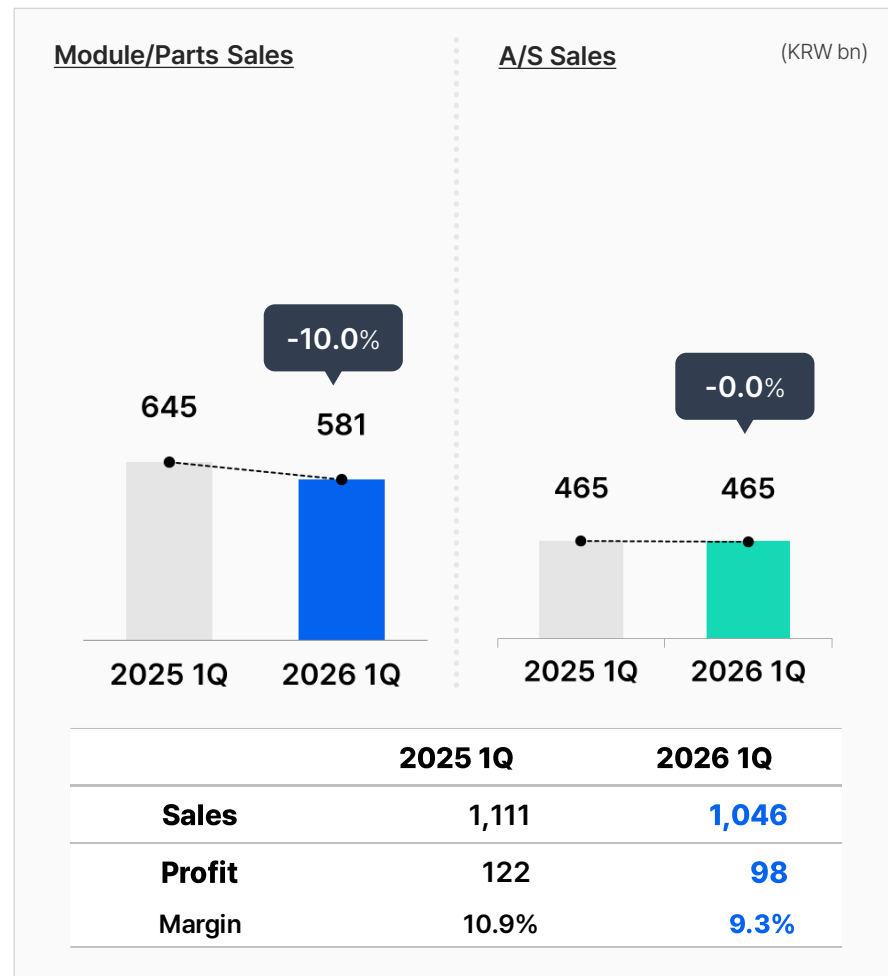
2. Financial Results

Earnings by Region

China

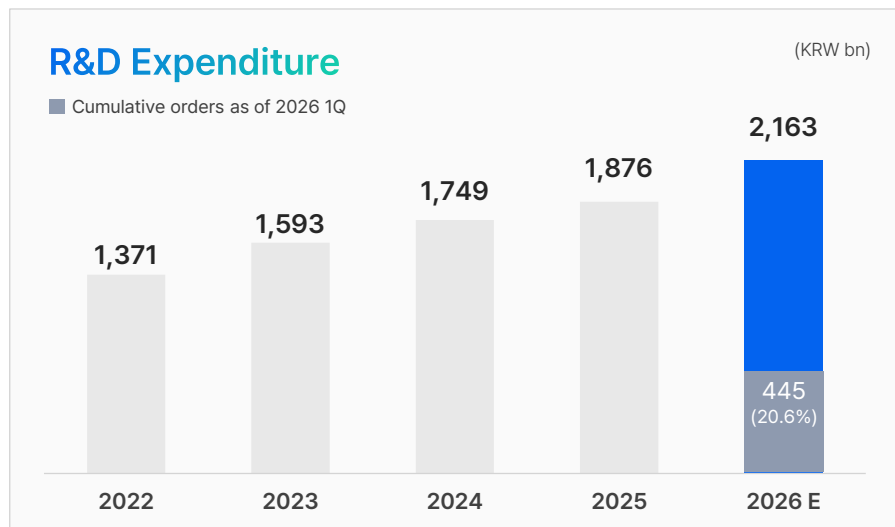


Others

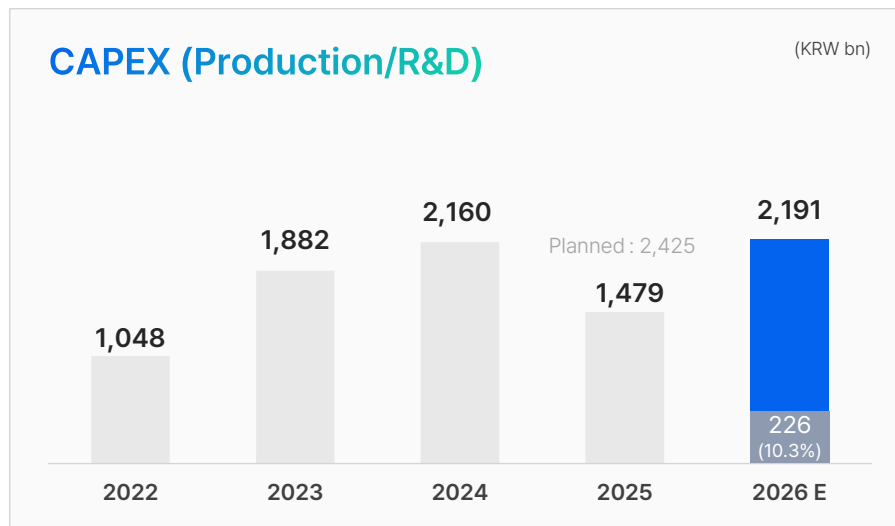
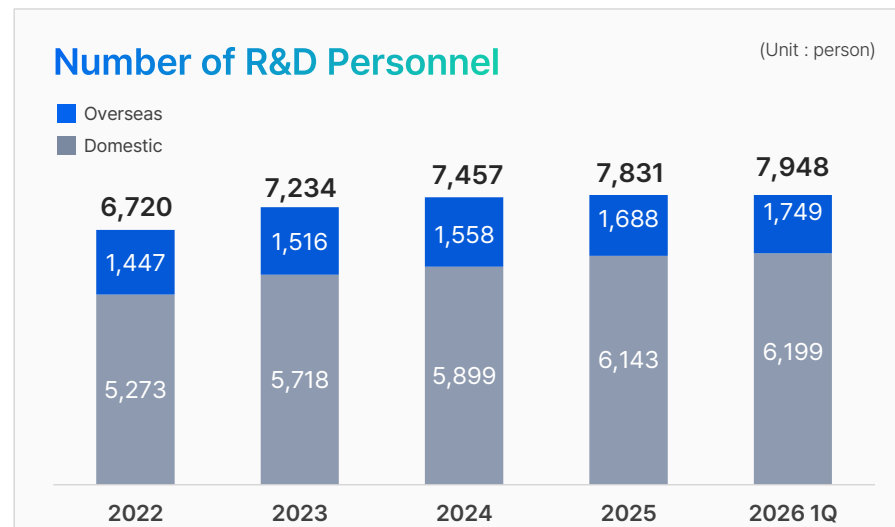


* Regional operating profit without consolidated adjustments

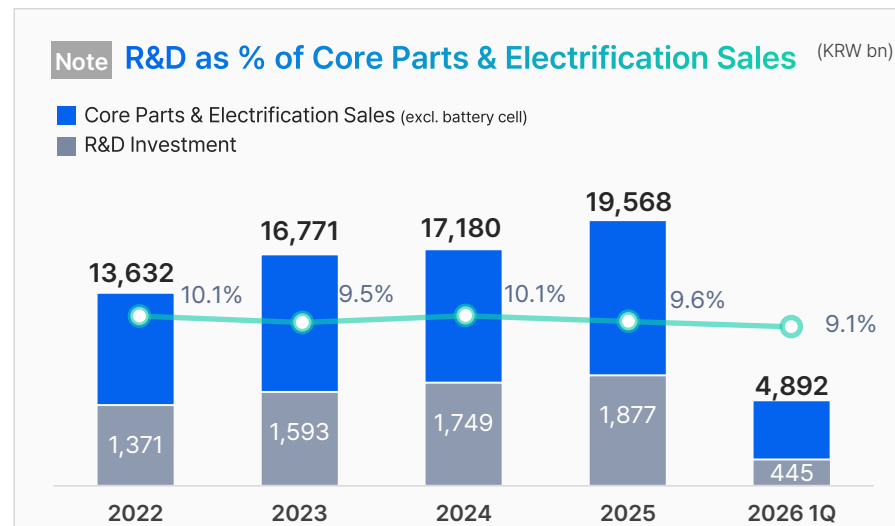
3. R&D and CAPEX



* 2026 plan does not include consolidated affiliates



* R&D facility investment included

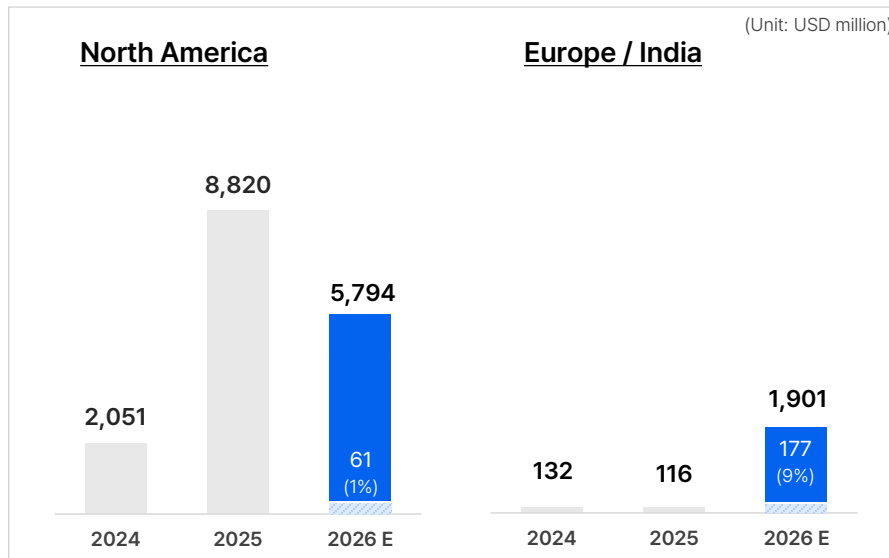
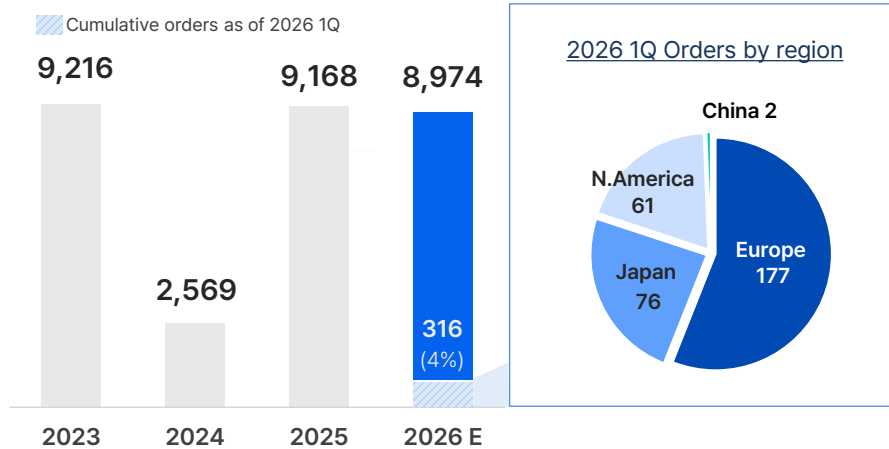


* The R&D as a percentage of sales and Electrification/Core parts sales are estimate for internal analysis

4. Non-captive Orders

Results & Plans for Core Parts Orders

(Unit: USD million)



Highlights from 1Q 26 Non-Captive Orders

Steering Orders from Major European OE

Production Changwon (Korea)



R-MDPS¹

Braking Orders from Major European OE

Production MWX (China)



ESC²

Lamp Orders from Major N.American OE

Production MMX (Mexico)



Rear Lamp

1. Rack-mounted Motor Driven Power Steering

2. Electronic Stability Control

Plan to Attend Major Global Events in 2026

- CES (IT/Consumer Electronics) (Jan. 2026)
- Japanese OE Tech-Day (Aug. 2026)
- IZB Mobility in Germany (Oct. 2026)

* Major technologies with Chassis, Electronics and Electrification will be introduced

* The above order performance is a provisional figure based on the estimated volume & price of the customer and may change in the future depending on the actual OEM production

5. 2026 Shareholder Return Policy

1. [Three-year(2025~2027) mid-to long-term shareholder return policy]

- 1) **TSR*1 30%+** (incl. equity method gains) 2) **Strategic management of shareholder returns** (Flexible balancing between dividends and share buyback / canc.) 3) **Full cancellation of all treasury shares currently held over the three-year period**

2. In response to heightened market volatility driven by recent geopolitical risks, the 2026 shareholder return will be primarily focused on share buybacks and cancellations.

2026 Shareholder Return Plan

『TSR 30%+Flexible balancing between dividend and share buybacks/cancellations』

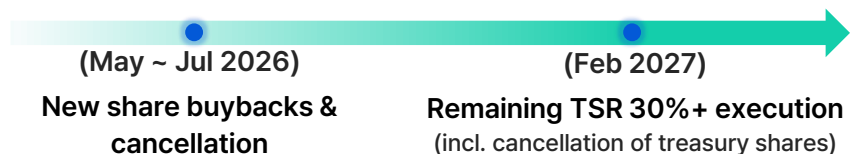
[Share Buybacks & Cancellation]

- **New share buybacks & cancellations : KRW 500bn**
(Full cancellation upon completion of buyback)
- **Cancellation of treasury shares held : TBD upon finalization of 2026 Net income (early 2027)**

[Cash Dividend] * Subject to Board approval

- **Maintain dividend level in line with 2025 (KRW 579.8bn)**
- **DPS expected to increase slightly due to reduction in shares outstanding from buybacks and cancellations**

[Key Timeline]



Commercial Act Amendment & Treasury Shares



Commercial
Act
Amendment

- Mandatory cancellation of treasury shares introduced
 - 100% cancellation by Sep 2027 (effective March 2026 with 18 month grace period)
- AGM approval required for treasury share holding/disposal plans



Treasury
Shares

- Treasury Share holding/disposal plan approved at the 49th AGM

Treasury Shares (current)	Holding(Canc.) [E]	Employee Compensation [E]
1.55mn Shares	1.3mn Shares	← 0.25mn Shares ²

※ Treasury Share utilization plan

No. of Share	2024	2025	2026	2027
Employee Compensation	480K	250K	250K	-
Share cancellation	-	700K	-	1.3mn
Ending treasury shares	2.5mn	1.55mn	1.3mn	-

→ Fully cancelled by Sep 2027 (±1.3mn Shares)

1. Total Shareholder Return : (Cash dividends + share buybacks & cancellations) ÷ net income attributable to controlling shareholders

2. 250K shares represent the amount of 2025 compensation. The number of shares to hold (to be cancelled) is subject to change upon the actual compensation in 2026.

7. In-organic Investment & Global Tie-up

Investments & Global Tie-up				
2020	Mar.	Motional (US)	Equity Investment (\$400mn)	Software platform for Lv.4/Lv.5 autonomous driving
	Jun.	ACVC Partners & MOTUS Ventures (US)	Equity Investment (\$20mn)	U.S Silicon Valley Tech fund (ACVC \$12.4mn, MOTUS \$4.5mn)
	Nov.	HMGICS (Singapore)	Equity Investment (SGD 76mn)	HMG Global Innovation Center ('20 : \$23mn, '21 -'23 : \$33mn)
2021	Jan.	Hyundai Autron (Korea)	Business Transfer (₩130.0bn)	Semiconductor technologies for electronic control units
		Participation in ZERO1NE No.2 Fund	Equity Investment (₩5.0bn)	Investments in startups for future growth engines (mobility, EV, etc.)
	Apr.	Supernal (US)	Equity Investment (\$310mn)	Investments in AAM ^{Advanced Air Mobility} ('21-'23 : \$310mn, '24 : \$178mn)
	Jun.	Boston Dynamics (US)	Equity Investment (\$220mn)	Robotics & synergy with future business (e.g. autonomous driving)
	Aug.	Sonatus (US)	Equity Investment (\$3.5mn)	2 nd Gen vehicle electronics platform development
	Sep.	Joint battery cell plant (Indonesia)	Equity Investment (\$89mn)	Battery cell production JV with LG ES
	Dec.	Zendar (US)	Equity Investment (\$4mn)	Imaging radar for autonomous driving
2022	Jun.	Equity investment in holding company (US)	Equity Investment (\$231mn)	Investments and management of new businesses
	Aug.	LightIC (US)	Equity Investment (\$8.7mn)	LiDAR technologies
	Oct.	AI R&D Center (US)	Equity Investment (\$85mn)	Robotics business
	Nov.	Envisics (UK)	Equity Investment (\$30mn)	AR ^{Augmented Reality} -based HUD ^{Head-Up Display} ('20 : \$25mn, first)
2023	Jun.	Joint battery cell plant* (US)	Equity Investment (₩324.0bn)	Battery cell production JV with SK On
			Equity Investment (₩286.1bn)	Battery cell production JV with LG Energy Solution
	Nov.	SPb Audio Lab (Bulgaria)	Equity investment (\$1 mn)	Special car audio technology development
2024	Mar.	Supernal (US)	Equity Investment (\$178mn)	Additional investment in AAM
	May	Motional (US)	Equity Investment (\$185mn)	Additional capital increase for internalizing autonomous driving
		HMGICS (Singapore)	Equity Investment (SGD16.4mn)	Additional investment in production equipment at HMG Global Innovation Center
		Boston Dynamics* (US)	Equity investment (\$43mn)	Additional investment in Robotics and synergy with new business ^{Autonomous Driving, etc.}
	Nov.	Elevation Microsystems (US)	Equity investment (\$15mn)	Gate Driver IC development for power semiconductor optimization
2025	May	Motional (US)	Equity Investment (\$88mn)	Additional capital increase for internalizing autonomous driving
		Participation in ZERO1NE No.3 Fund	Equity Investment (₩5bn)	Start-up investment for new future business ^{Mobility, EV, etc.}
		Supernal (US)	Equity Investment (\$104mn)	Enhancing group AAM technology competence
	Aug.	Boston Dynamics* (US)	Equity Investment (\$106mn)	Enhancing Robotics competitiveness
	Dec.	AM (Korea)	Equity Investment (₩7.4bn)	Enhancing TCU business competitiveness

* Indirect investment through U.S. holdings company (HMG Global)

✖ Appendix

Balance sheet

(KRW bn)	2024	2025	2026.1Q	Change	%
Current Assets	28,424	30,366	32,610	2,244	7.4%
(Cash & Equivalents)	(10,640)	(11,814)	(12,600)	(786)	(6.7%)
Non-current Assets	38,173	40,034	41,307	1,273	3.2%
Total Assets	66,597	70,401	73,917	3,517	5.0%
Current Liabilities	12,745	13,058	14,483	1,425	10.9%
(Short-term Borrowings)	(1,071)	(1,127)	(963)	(-164)	(-14.5%)
Non-current Liabilities	7,733	8,130	8,786	657	8.1%
(Long-term Borrowings)	(1,927)	(1,819)	(1,985)	(167)	(9.2%)
Total Liabilities	20,479	21,188	23,269	2,081	9.8%
(Capital Stock)	(491)	(491)	(491)		
Total Equity	46,118	49,213	50,648	1,435	2.9%
L/E Ratio	44.4%	43.1%	45.9%	(2.8%P)	0.067121

Income Statement (Quarterly)

(KRW bn)	2025					2026
	1Q	2Q	3Q	4Q	Total	1Q
Sales	14,752	15,936	15,032	15,398	61,118	15,561
Gross Profit	2,062	2,198	2,129	2,440	8,830	2,149
Operating Profit	777	870	780	930	3,357	803
Margin	5.3%	5.5%	5.2%	6.0%	5.5%	5.2%
Pre-tax Profit	1,471	1,345	1,261	1,038	5,115	1,292
Net Profit	1,032	934	930	768	3,665	883
Margin	7.0%	5.9%	6.2%	5.0%	6.0%	5.7%

Earnings by Business Division (Quarterly)

(KRW bn)		2025					2026
		1Q	2Q	3Q	4Q	Total	1Q
Module / Core Parts	Electrifi- cation	1,190	1,600	1,310	1,255	5,355	1,287
	Core Parts	3,485	3,603	3,517	3,608	14,213	3,605
	Module	6,799	7,403	6,849	7,181	28,232	7,149
	Sales	11,474	12,607	11,675	12,044	47,800	12,042
	Operating Profit	-100	42	-37	171	76	-121
	Margin	-0.9%	0.3%	-0.3%	1.4%	0.2%	-1.0%
A/S	Sales	3,278	3,330	3,357	3,354	13,318	3,519
	Operating Profit	877	828	817	760	3,282	924
	Margin	26.7%	24.9%	24.3%	22.7%	24.6%	26.3%
Total	Sales	14,752	15,936	15,032	15,398	61,118	15,561
	Operating Profit	777	870	780	930	3,357	803
	Margin	5.3%	5.5%	5.2%	6.0%	5.5%	5.2%

Earnings by Region (Quarterly)

(KRW bn)		2025					2026
		1Q	2Q	3Q	4Q	Total	1Q
Korea ¹	Sales	6,482	6,939	6,604	6,743	26,768	6,752
	Operating Profit	346	419	441	403	1,608	335
	Margin	5.3%	6.0%	6.7%	6.0%	6.0%	5.0%
America	Sales	4,345	4,844	4,462	4,667	18,319	4,616
	Operating Profit	140	154	58	275	628	187
	Margin	3.2%	3.2%	1.3%	5.9%	3.4%	4.1%
Europe	Sales	2,138	2,289	2,077	2,048	8,551	2,330
	Operating Profit	157	156	127	107	546	136
	Margin	7.3%	6.8%	6.1%	5.2%	6.4%	5.8%
China	Sales	676	838	835	863	3,212	816
	Operating Profit	12	29	36	30	107	47
	Margin	1.8%	3.5%	4.3%	3.5%	3.3%	5.8%
Others	Sales	1,111	1,027	1,054	1,077	4,268	1,046
	Operating Profit	122	112	120	116	469	98
	Margin	10.9%	10.9%	11.3%	10.8%	11.0%	9.3%



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Thank You

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