

2024 Annual Report

(48th Fiscal Year: January 1, 2024 - December 31, 2024)



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Annual Report

1. Company Overview

A. Purpose

- 1) Manufacturing and sales of automotive parts
- 2) Services related to system integration business and software
- 3) E-commerce and Internet-related businesses
- 4) Export and import trade
- 5) Technical services
- 6) Lease of real estate
- 7) Issuance of offer sheets
- 8) Operation of professional basketball team
- 9) Eco-friendly and energy-related business
- 10) Electricity and electronics-related business
- 11) Manufacture and sale of aircrafts parts
- 12) Manufacture and sale of robots and their parts
- 13) All ancillary and profit businesses which are related to the foregoing

B. Key Business

- 1) Manufacturing and sales of automotive parts

C. Status of Each Place of Business

Name of Place of Business	Details of Key Businesses or Products	Address
Headquarters	Operation and management	203, Teheran-ro, Gangnam-gu, Seoul
Research Center	Technical/ production technology research center	6 places, including 17-2, 240-beongil, Mabuk-ro, Giheung-gu, Yongin-si, Gyeonggi-do
Manufacturing Facilities	Manufacture of automotive parts, etc.	4 places, including 87, Seongsan Paechong-ro, Seongsan-gu, Changwon-si, Gyeongsangnam-do
Parts Retailer	Sale of automotive parts for A/S business	64 places, including 542, Yangcheon-ro, Gangseo-gu, Seoul
Etc.	Lease and GBC site	17 places, including 75, Yulgok-ro, Jongno-gu, Seoul

D. Status of Employees

(2024.12.31)

(Unit : Persons, KRW million)

Employees										Non-affiliated workers		
Business	Gender	Number of Employees					Average Years of Service	Annual Salary	Average Salary per person	Male	Female	Total
		No Fixed-term workers		Fixed-term workers		Total						
		Subtotal	Short-time workers	Subtotal	Short-time workers							
Module	Male	8,381	-	244	4	8,625	11.7	1,200,840	140.9	2,182	760	2,942
	Female	1,342	3	106	6	1,448	9.7	155,277	109.2			
	Subtotal	9,723	3	350	10	10,073	11.4	1,356,117	136.4			
Part Manufacture	Male	1,873	-	136	-	2,009	20.4	261,277	134.8	2,182	760	2,942
	Female	127	-	101	-	228	11.1	22,303	98.3			
	Subtotal	2,000	-	237	-	2,237	19.4	283,581	131.0			
Total		11,723	3	587	10	12,310	12.8	1,639,698	135.4			

※ The above number of employees is based on while in office at 4Q 2024, including the 79 of unregistered executives.

※ Non-affiliated workers calculated as dispatched/subcontracted/service workers working in workplaces such as cleaning, security, restaurants, loading, facility management, and secretaries.

E. Matters Concerning Shares

1) Type and Number of Shares Issued

Type of Shares	Number of Shares (in units of shares)	Amount (in KRW million)	Percentage ^(%)
Common Stock	92,995,094	490,969	100.0
Preferred Stock	3,974	127	0.0
Total	92,999,068	491,096	100.0

※ Above amount is the total amount of Capital Stock

2) Status of Changes in Equity

There has been no change in equity in the recent five years.

3) Stock Administration

Closing Date	December 31	
Record Date for Voting Right	December 31	
Record Date	March 24th, 2024	
Closure Period of Shareholders' Registry	-	
Disclosure	www.mobis.com	
Agent for Stock Administration	Name of Agent	Korea Securities Depository
	Place of Administration	23, Yeouinaru-ro 4-gil, Yeongdeungpo-gu, Seoul

※ The above record date is the Year-end Dividends date of 48th FY.

F. Matters Concerning Bond

(Unit : Persons, KRW million)

Type	Date of Issuance	Amount Issued	Interest rate	Balance Issued	Repayment Date	Guarantee agency
CB (Green Bond)	2021.07.09	150,000	1.587%	-	2024.07.09	-
CB (Green Bond)	2021.07.09	140,000	1.957%	140,000	2026.07.09	-
CB (Green Bond)	2021.07.09	60,000	2.081%	60,000	2028.07.09	-
Total	-	350,000	-	200,000	-	-

2. Business Performance

A. Overview of Business

Please refer to Representative Director's letter of greetings.

B. Production Status of Major Businesses

Business \ Period	Production Result <small>(in KRW million)</small>		
	48th	47th	46th
Module and Part Manufacture Business	25,900,841	29,297,187	24,421,663
Total	25,900,841	29,297,187	24,421,663

C. Sales Result by Major Business

Business \ Period		Sales Result <small>(in KRW million)</small>		
		48th	47th	46th
Module and Part Manufacture Business	Export	20,403,384	21,562,996	17,359,399
	Domestic	8,434,336	10,888,973	9,736,575
	Total	28,837,720	32,451,969	27,095,975
A/S Parts Business	Export	3,989,079	3,107,540	3,814,870
	Domestic	3,777,227	3,411,475	3,141,268
	Total	7,766,306	6,519,015	6,956,139
Total	Export	24,392,463	24,670,536	21,174,270
	Domestic	12,211,563	14,300,448	12,877,844
	Total	36,604,026	38,970,984	34,052,113

D. Status of Major Facility Construction and Expansion, and Financing

1) Status of Major Facility Construction and Expansion

(Unit: KRW million)

Division	Land	Buildings & Equipment	Machinery	Construction in progress	Other plant & equipment	Total
Opening balance	3,832,389	1,299,853	803,100	797,666	413,609	7,146,617
Change	13,266	269,073	89,837	(54,730)	105,988	423,434
Depreciation	-	(78,038)	(135,814)	-	(142,982)	(356,834)
End balance	3,845,655	1,490,887	757,123	742,936	376,615	7,213,217

2) Financing

(Unit: KRW million)

Division	number	Payment Date	Funds usage plan		Real usage amount		Reason for difference
			Purpose of use	Funding amount	Investment History	Amount of Money	
Corporate Bond (Green Bond)	144-1	2021.07.09	Funds for equipment : 110,000 Acquisition other company: 40,000	150,000	Funds for equipment : 110,000 Acquisition other company: 40,000	150,000	-
	144-2	2021.07.09	Funds for equipment : 80,000 Acquisition other company: 60,000	140,000	Funds for equipment : 80,000 Acquisition other company: 60,000	140,000	
	144-3	2021.07.09	Funds for equipment : 40,000 Acquisition other company: 20,000	60,000	Funds for equipment : 40,000 Acquisition other company: 20,000	60,000	

※ The 144th corporate bond issued in 9th September, 2021 is ESG bond (green bond) for investing to the equipment of electrification business (factory and line extension). The detail using plan is in the external evaluation report, which is uploaded at the webpage of KRX.

3. Ownership Structure of Hyundai Mobis and Affiliates

A. Status of the Parent Company

Not applicable

B. Status of the Subsidiaries

Status of the Subsidiaries				Relationship with Hyundai Mobis			Remarks
Name of Company	Address	Capital	Major Line of Business	Number of Shares (shares)	Share-holding Ratio (%)	Business Relationship	
Beijing Hyundai Mobis Automotive Parts Co., Ltd.	Shuanghe Avenue 59 Number, Shunyi District, Beijing, CHINA	CNY 513,693 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Shanghai Hyundai Mobis Automotive Parts Co., Ltd.	NO.1011 JIUJING ROAD SONGJIANG HI-TECH PARK JIUTING, Shanghai, CHINA	CNY 250,450 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Jiangsu Mobis Automotive Parts Co., Ltd.	NO.12 Hope Road South, Economic Developing Zone, Yancheng City, Jiangsu, CHINA	CNY 574,707 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Tianjin Mobis Automotive Parts Co., Ltd.	No.12, 9th street, Teda, Tianjin, CHINA	CNY 186,418 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Cangzhou Hyundai Mobis Automotive Parts Co., Ltd.	No.16, Hyundai Road, Economic Development Zone, Cangzhou City, Hebei Provinces, CHINA	CNY 361,259 thousand	Manufacture and sale of module/part		90.00	Export and sale of module/part	Chinese holding company, 10.00%
ChongQing Hyundai Mobis Automotive Parts Co., Ltd.	No. 18-1 Xiandai Road, Yuzui Town, Jiangbei District, Chongqing, CHINA	CNY 819,469 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Mobis America Inc.	1395 Mitchell Young Road, Montgomery, Alabama, 36108, U.S.A	USD 516,150 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
American Autoparts, Inc.	3900 Stickney Avenue, Toledo, Ohio, 43608, U.S.A	USD 18,600 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Mobis Brasil Fabricacao De Auto Pecas Ltda	Avenida Hyundai 585, Agua Santa, Piracicaba, SP-Brasil (CEP : 13413-500)	BRL 363,062 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Hyundai Mobis Mexico, S. DE R.L. DE C.V.	Carretera Libre Estatal Pesqueria Los Ramones KM 13-15, Pesqueria, Nuevo Leon C.P. 66679, MEXICO	USD 152,140 thousand	Manufacture and sale of module/part		98.37	Export and sale of module/part	Mobis America, Inc. 1.63%
Mobis Slovakia s.r.o.	Mobis Ulica 1,013 02 Gbel'any, Zilina, SLOVAKIA	EUR 68,000 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	

Status of the Subsidiaries				Relationship with Hyundai Mobis			Remarks
Name of Company	Address	Capital	Major Line of Business	Number of Shares (in units of shares)	Share-holding Ratio (%)	Business Relationship	
Mobis Automotive Czech s.r.o.	Hyundai 171/2, 739 51 Nosovice, CZECH REPUBLIC	EUR 17,377 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Mobis Automotive System Czech s.r.o.	C.P. 375, 742 51 Mosnov, CZECH REPUBLIC	EUR 40,000 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Module CIS, LLC	197704, Kurortny district, Sestroretsk, Levashovskoe road, house 20, building Ts., ST.Petersburg, RUSSIA	RUB 3,712,525 thousand	Manufacture and sale of module/part		99.00	Export and sale of module/part	Mobis Parts CIS, LLC 1%
Mobis Automotive and Module Industry Trade Co.-Joint Stock Company	Asim Kibar Organize Sanayi Bolgesi 2, cadde No:4 41310, Izmit, Kocaeli, TURKEY	EUR 21,355 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Mobis India, Ltd	Plot No. G-1 SIPCOT Industrial Park, Irrungattukottai Sriperumbudur Taluk, Kancheepuram Dist., Tamil Nadu - 602117. India	INR 2,561,042 thousand	Manufacture and sale of module/part	2,561,042	100.00	Export and sale of module/part	
Mobis India Module Private Limited	Survey No.142 Part, 143 Part, 194 Part, Erramanchi Village, Penukonda Revenue Mandal Anantapur, Andra Pradesh, INIDA	INR 925,572 thousand	Manufacture and sale of module/part	9,255,720	100.00	Export and sale of module/part	
Hyundai Motor (Shanghai) Co., Ltd.	Room 507, 5th floor, 38 Yinglun Road, Pilot Free Trade Zone, Shanghai, China	CNY 30,894 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Parts Canada Corporation	10 Mobis Drive, Markham, Ontario, L6C 0Y3, CANADA	CAD 7,370 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Parts Europe N.V.	Neusenberg 2, 3583 Beringen, BELGIUM	EUR 72,727 thousand	Manufacture and sale of automotive parts	2,931	100.00	Export and sale of automotive parts	
Mobis Parts Middle East FZE	P.O.Box : 17337, Jebel Ali Free Zone, Dubai, U.A.E	AED 10,950 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Parts Australia PTY., Ltd.	77 Peter Brock Drive, Eastern Creek, NSW, 2766, AUSTRALIA	AUD 16,330 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Spain Electrified Powertrain S.L.	C/ TAPICEROS 1 - POLIGONO SAN FERNANDO DE HENARES SAN FERNANDO DE HENARES 28830-MADRID	EUR 20,000 thousand	Manufacture and sale of EV batteries	20,000,000	100.00	Export and sale of Battery parts	
PT. Hyundai Energy Indonesia	Greenland International Industrial Center (GIIC) Blok BC/1A Kota Deltamas, Desa Sukamahi, Kec. Cikarang Pusat, Kab. Bekasi, Provinsi Jawa Barat Kode Pos: 17531	IDR 360,000,000 thousand	Manufacture and sale of EV batteries	216,000	60.00	Export and sale of Battery parts	PT Hyundai motor manufacturing Indonesia : 40%
Mobis Hungary Kft.	2030 Érd, Fiastyúk utca 5	EUR 25,000 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Hyundai IHL	215, Munsan Industrial Complex-gil, Oedong-eup, Gyeongju-si, Gyeongsangbuk-do	KRW 96 billion	Manufacture and sale of automotive parts	19,080,000	99.38	Purchase of automotive parts	
H Greenpower	Enterprise City 1, Daesowon-myeon, Chungju-si, Chungcheongbuk-do 69	KRW 29 billion	Manufacture and sale of storage batteries	29,933,371	100.00	Purchase of automotive parts	
MOTRAS	40 Tojeong-ro, Yeongin-myeon, Asan-si, Chungcheongnam-do	KRW 181.2 billion	Manufacture and sale of module/part	36,231,549	100.00	Purchase of automotive parts	
UNITUS	168, 2 Gongdan 1-ro, Seobuk-gu, Cheonan-si, Chungcheongnam-do	KRW 299.2 billion	Manufacture and sale of automotive parts	59,838,640	100.00	Purchase of automotive parts	

※ The companies above are the companies in which Hyundai Mobis or it's affiliates holds a shareholding ratio of more than 50%.

4. Performance Results and Financial Status in the Recent Three Years

A. Performance Results Summarized Income Statement

(Unit: KRW million)

Accounts	48th	47th	46th
Revenue	36,604,026	38,970,304	34,052,113
Cost of sales	(31,384,907)	(34,719,201)	(29,927,002)
Gross profit	5,219,119	4,251,103	4,125,111
Selling, general and administrative expenses	(3,416,266)	(3,089,416)	(2,719,778)
Operating profit	1,802,853	1,161,687	1,405,333
Other income	383,229	285,711	354,527
Other expenses	(260,004)	(196,905)	(320,242)
Finance income	1,427,784	1,296,241	1,161,302
Finance costs	(226,261)	(361,201)	(529,345)
Profit(Loss) on disposal of investments in associates and subsidiaries	1,688	313	(21,716)
Profit before income taxes	3,129,289	2,185,846	2,049,859
Income tax expenses	(535,068)	(370,947)	(473,399)
Profit for the year	2,594,221	1,814,899	1,576,460

B. Financial Status

Summarized Balance Sheet (Statement of Financial Position)

(Unit: KRW million)

Accounts	47th	46th	45th
Current assets	16,910,205	16,095,972	16,515,045
Non-current assets	20,614,008	19,481,130	18,267,005
Total assets	37,524,213	35,577,102	34,782,050
Current liabilities	6,923,276	6,922,025	7,109,444
Non-current liabilities	1,240,784	1,443,124	1,584,179
Total liabilities	8,164,060	8,365,149	8,693,623
Capital stock	491,096	491,096	491,096
Capital surplus	1,367,614	1,363,467	1,362,608
Treasury stock	(571,878)	(681,939)	(568,475)
Other equity	(96,855)	(164,198)	(164,243)
Retained earnings	28,170,176	26,203,527	24,967,441
Total equity	29,360,153	27,211,953	26,088,427
Total liabilities and equity	37,524,213	35,577,102	34,782,050

5. Company Issues

Please refer to Representative Director's letter of greetings

6. Board of Directors and Auditors

Name	Gender	Birth	Title	Registered Executive	Full-time employment	Main Role	Experience	Period of office	Expiration date	Concurrent Positions in other company
Euisun Chung	Male	Oct. 1970	Executive Chairman	Internal Director	Standing	Representative Director and Chairman (General Administration)	- 美 University of San Francisco (Business): Degree of Master (Fmr) CEO of Kia (Fmr) CEO of Hyundai Motor Company	Mar 22 2023	Mar 21 2026	Chairman of HMG, Representative Director of HMC Director of Kia
Gyusuk Lee	Male	Aug. 1965	President	Internal Director	Standing	Representative Director and President (General Administration)	- Seoul National University (Business Administration) : Degree of Master (Fmr) Chief Procurement Officer(CPO) of Hyundai Motor Company (Executive Vice President) (Fmr) Head of Purchasing Division 1 of Hyundai Motor Company	Dec 27 2023	Mar 19 2025	
Kitae Park	Male	Feb. 1968	Senior Vice President	Internal Director	Standing	- Chief of Finance Division	- University of Seoul (Taxation) : Degree of Master (Fmr) Head of Accounting Management Group	Mar 20 2024	Mar 19 2027	
Yongsuk Ko	Male	Nov. 1971	Vice President	Internal Director	Standing	- Head of Product Planning & Marketing Group	- 美 University of California Berkeley (MBA): Degree of Master (Fmr) Head of FMT	Mar 23 2022	Mar 19 2025	
Young Chang	Male	Oct. 1961	Director	Independent Director	Non Standing	- Audit Committee Chairperson - Corporate Sustainability Management Committee Member	- 美 George Washington Univ. (Accounting): Degree of Master, (Fmr) UBS representative of Seoul branch	Mar 22 2023	Mar 21 2026	Young&Co CIO/CEO
Jina Kang	Female	Aug. 1967	Director	Independent Director (Separate Election)	Non Standing	- Independent Director Candidate Recommendation Committee Chairperson - Audit Committee Member - Corporate Sustainability Management Committee Member - Compensation Committee Member	- 美 UCLA(Business): Degree of Doctor (Pres) Professor at Seoul National Univ. TEMEP (Technology Management, Economics and Policy) (Fmr) Assistant professor of 美 California State Univ.	Mar 20 2024	Mar 19 2027	Independent Director of OCI Holdings. Co., Ltd.
Hwa Jin Kim	Male	Aug. 1960	Director	Independent Director	Non Standing	- Corporate Sustainability Management Committee Chairperson - Audit Committee Member - Compensation Committee Member - Independent Director Candidate Recommendation Committee Member	- 獨 University of Munich (Law) : Degree of Doctor (Pres) Professor of Seoul National University School of Law (Pres) Named endowed chair professor in 美 Michigan University Law school (Pres) Chairperson of the National Pension Service Governance Improvement Advisory Committee	Mar 23 2022	Mar 19 2025	Supervisory director Macquarie Korea Infrastructure Fund
James Kim	Male	Jun. 1962	Director	Independent Director	Non Standing	- Compensation Committee Chairman - Audit Committee Member - Corporate Sustainability Management Committee Member - Independent Director Candidate Recommendation Committee Member	- 美 University of Harvard(Business Administration): Degree of Doctor - 美 University of Harvard (Economy): Degree of Bachelor (Pres) Chairman of the American Chamber of Commerce in Korea	Mar 22 2023	Mar 21 2026	Independent Director of Mirae Asset Global Investments
Keith Witek	Male	Jul. 1967	Director	Independent Director	Non Standing	- Audit Committee Member - Corporate Sustainability Management Committee Member - Independent Director Candidate Recommendation Committee Member	- 美 University of Texas at Austin : Law & Business JDA (Pres) Tenstorrent COO (Fmr) Google Director (Fmr) Tesla Motors Director (Fmr) AMD Corporate Vice President	Mar 20 2024	Mar 19 2027	Tenstorrent COO

7. Major Shareholders

Name of Shareholder	Number of Shares Held	Shareholding Ratio(%)	Business Relationship with Hyundai Mobis	Hyundai Mobis's Financing Status about the Major Shareholder
Kia and Related Parties	29,673,188	31.91	Supply of automobile modules, etc.	-
National Pension Service	8,423,429	9.06		-
NORGES BANK	1,555,873	1.67		-
KT	1,383,893	1.49		-
THE GOVERNMENT OF SINGAPORE	1,270,897	1.37		-

※ The above status is based on the shareholder register as of December 31, 2024.

8. Shares held by Hyundai Mobis and it's Subsidiaries

Name of Other Companies	Investor and Contributor	Contributions made by Hyundai Mobis		Contributions made to Hyundai Mobis	
		Number of Shares Held	Shareholding Ratio(%)	Number of Shares Held	Shareholding Ratio(%)
Hyundai Motor Co., Ltd.	Hyundai Mobis	45,782,023	21.86		
Hyundai Autoever Corp.	"	5,520,277	20.13		
Hyundai Partecs Company Ltd.	"	1,040,000	13.00		
Haevichi Country Club Co., Ltd.	"	450,000	15.00		
Hyundai Transys Co., Ltd.	"	12,893,176	15.74		
Hyundai IHL Corporation	"	19,080,000	99.38		
Hyundai Motor Investment & Securities Co., Ltd.	"	4,983,200	15.71		
GIT Co., Ltd.	"	4,231,386	45.87		
H Green Power, Inc.	"	29,933,371	100.00		
MOTRAS	"	36,231,549	100.00		
UNITUS	"	59,838,640	100.00		
Beijing Hyundai Mobis Automotive Parts Co., Ltd.	"		100.00		
Shanghai Hyundai Mobis Automotive Parts Co., Ltd.	"		100.00		
Jiangsu Mobis Automotive Parts Co., Ltd.	"		100.00		
Wuxi Mobis Automotive Parts Co., Ltd.	"		33.75		
	Shanghai Hyundai Mobis Automotive Parts Co., Ltd		66.25		
Tianjin Mobis Automotive Parts Co., Ltd.	Hyundai Mobis		100.00		
ChongQing Hyundai Mobis Automotive Parts Co., Ltd.	"		100.00		
Cangzhou Hyundai Mobis Automotive Parts Co., Ltd.	"		90.00		
Mobis America Inc.	"		100.00		
Mobis Alabama, LLC	Mobis America, Inc.		100.00		
American Autoparts, Inc.	Hyundai Mobis		100.00		
Mobis North America, LLC	American Autoparts, Inc.		100.00		
Mobis US Alabama, LLC	American Autoparts, Inc.		100.00		
Hyundai Mobis Mexico, S. DE R.L. DE C.V.	Hyundai Mobis		98.37		
	Mobis America, Inc.		1.63		
Mobis Brasil Fabricacao De Auto Pecas Ltda	Hyundai Mobis		100.00		
Mobis Slovakia s.r.o.	"		100.00		

Name of Other Companies	Investor and Contributor	Contributions made by Hyundai Mobis		Contributions made to Hyundai Mobis	
		Number of Shares Held	Shareholding Ratio(%)	Number of Shares Held	Shareholding Ratio(%)
Mobis Automotive Czech s.r.o.	Hyundai Mobis		100.00		
Mobis Automotive System Czech s.r.o.	"		100.00		
Mobis Module CIS, LLC	"		99.00		
	Mobis Parts CIS, LLC		1.00		
Mobis Automotive and Module Industry Trade Co.-Joint Stock Company	Hyundai Mobis		100.00		
Mobis India, Ltd.	"	2,561,042	100.00		
Mobis India Module Private Limited	"	9,255,720	100.00		
Beijing Hyundai Mobis Parts Co., Ltd.	"		50.00		
Mobis Parts Jiangsu Yueda Trading Co., Ltd.	"		50.00		
Hyundai Motor (Shanghai) Co., Ltd.	"		100.00		
Mobis Parts America, LLC	Mobis America, Inc.		100.00		
Mobis Parts Miami, LLC	"		100.00		
Mobis Parts Canada Corporation	Hyundai Mobis		100.00		
Mobis Parts Europe N.V.	"	2,931	100.00		
Mobis Parts CIS, LLC	Mobis Parts Europe N.V		100.00		
Mobis Parts Middle East FZE	Hyundai Mobis		100.00		
Mobis Auto Parts Middle East Egypt	Mobis Parts Middle East FZE		100.00		
Mobis Parts Australia PTY., Ltd.	Hyundai Mobis		100.00		
Hyundai Motor Group (China) Ltd.	"		20.00		
Jiangsu Yueda New Energy Battery Co., Ltd.	"		50.00		
China Millennium Corporation I , Ltd.	"		10.10		
China Millennium Corporation II, Ltd.	"		10.10		
China Millennium Corporation III, Ltd.	"		10.10		
Mobis North America electrified Powertrain	Mobis America, Inc.		100.00		
Mobis Spain Electrified Powertrain S.L.	Hyundai Mobis		100.00		
Mobis Hungary kft.	"		100.00		
ZF Lemforder Chassis Technology Korea Co., Ltd.	"	533,600	27.34		
Hyundai Venture Investment Corp. Hydrogen Energy Fund	"	149.6(Unit)	13.67		
ACVC PARTNERS FUND I, LP	"		44.33		
Smart World Innovation Fund LP	"		30.94		
Motional AD LLC	"	60,516,567	17.00		
HYUNDAI MOTOR GROUP INNOVATION CENTER IN SINGAPORE PTE. LTD.	"	924,588	20.00		
HMG Future Mobility Growth Fund	"		18.33		
Supernal, LLC	"		33.33		
PT HLI GREEN POWER	"	890,000	25.00		
Envisics, INC.	"	26,076,884	13.37		
HMG Global, LLC	"		20.00		
Boston Dynamics AI Institute LLC	"		19.00		
PT Hyundai Energy Indonesia	"		60.00		
SPb Audio Lab	"	16,700	25.04		
Elevation Microsystems	"	1,351,351	10.46		

※ The companies above are the companies in which Hyundai Mobis or it's subsidiaries holds a shareholding ratio of at least 10%

9. Key creditors, etc.

No particular matters

10. Major Events after the Reporting Period

No particular matters

11. Other Important Business Matters

No particular matters

Report on Operational Status of Internal Accounting Control System

To the Shareholders, Board of Directors, and Audit Committee of Hyundai Mobis Co., Ltd.

The Representative Director and the Internal Accounting Control Officer have evaluated the design and operational status of the Company's Internal Accounting Control System as of December 31, 2024 for the financial year then ended.

The Company's management, including the Representative Director and the Internal Accounting Control Officer, is responsible for the design and operation of the Internal Accounting Control System. The Representative Director and the Internal Accounting Control Officer have evaluated whether the Company's Internal Accounting Control System is effectively designed and operating for preparation and disclosure of reliable financial statements to prevent and detect any error or fraud that may result in misstatements. The Representative Director and the Internal Accounting Control Officer have used the "Design and Operational Concept of Internal Accounting Control System" published by the Internal Accounting Control System Operation Committee for design and operation of the Internal Accounting Control System as the basic standard. In addition, in evaluating the design and operation status of the Internal Accounting Control System, we used the "Guidelines for Evaluation and Report of Internal Accounting Control System" published by the Internal Accounting Control System Operation Committee as the evaluation standard.

According to the result of evaluation of the operational status of the Internal Accounting Control System by the Representative Director and the Internal Accounting Control Officer, the Internal Accounting Control System as of December 31, 2024 is effectively designed and operating in all material respects, considering the system's "Design and Operational Concept."

The Representative Director and the Internal Accounting Control Officer have confirmed that details in the report are not falsely stated or presented, and that it does not omit any items required to be stated or presented. In addition, the Representative Director and the Internal Accounting Control Officer have confirmed that no statement or presentation that may lead to material misunderstanding has been made in the report, and checked and reviewed the foregoing in person with due care.

Representative Director

Gyusuk Lee

Internal Accounting Control Officer

Kitae Park

Report on Operational Status of Consolidated Internal Accounting Control System

To the Shareholders, Board of Directors, and Audit Committee of Hyundai Mobis Co., Ltd.

The Representative Director and the Internal Accounting Control Officer have evaluated the design and operational status of the Company's Consolidated Internal Accounting Control System as of December 31, 2024 for the financial year then ended.

The Company's management, including the Representative Director and the Internal Accounting Control Officer, is responsible for the design and operation of the Consolidated Internal Accounting Control System. The Representative Director and the Internal Accounting Control Officer have evaluated whether the Company's Consolidated Internal Accounting Control System is effectively designed and operating for preparation and disclosure of reliable consolidated financial statements to prevent and detect any error or fraud that may result in misstatements. The Representative Director and the Internal Accounting Control Officer have used the "Design and Operational Concept of Internal Accounting Control System" published by the Internal Accounting Control System Operation Committee for design and operation of the Consolidated Internal Accounting Control System as the basic standard. In addition, in evaluating the design and operation status of the Consolidated Internal Accounting Control System, we used the "Guidelines for Evaluation and Report of Internal Accounting Control System" published by the Internal Accounting Control System Operation Committee as the evaluation standard.

According to the result of evaluation of the operational status of the Consolidated Internal Accounting Control System by the Representative Director and the Internal Accounting Control Officer, the Consolidated Internal Accounting Control System as of December 31, 2024 is effectively designed and operating in all material respects, considering the system's "Design and Operational Concept."

The Representative Director and the Internal Accounting Control Officer have confirmed that details in the report are not falsely stated or presented, and that it does not omit any items required to be stated or presented. In addition, the Representative Director and the Internal Accounting Control Officer have confirmed that no statement or presentation that may lead to material misunderstanding has been made in the report, and checked and reviewed the foregoing in person with due care.

Representative Director

Gyusuk Lee

Internal Accounting Control Officer

Kitae Park

Balance Sheet(Statement of Financial Position)

48th : December 31, 2024

47th : December 31, 2023

(Unit: KRW million)

Accounts	48th	47th
Assets		
I. Current assets	16,910,205	16,095,972
Cash and equivalents	985,305	1,435,435
Other financial instruments	4,500,669	3,713,895
Trade and other receivables	8,202,117	7,980,808
Inventories, net	2,985,617	2,703,313
Other current assets	236,497	250,660
Non-current assets held for sale	-	11,861
II. Non-current assets	20,614,008	19,481,130
Property, plant and equipment, net	7,213,217	7,146,617
Intangible assets, net	1,016,031	905,649
Investment property, net	27,590	28,063
Right of use asset	103,291	121,346
Investments in associates and joint ventures	10,710,372	9,745,899
Non-current financial assets	988,138	879,183
Other non-current assets	555,369	654,373
Total assets	37,524,213	35,577,102
Liabilities		
I. Current liabilities	6,923,276	6,922,025
Trade and other payables	4,990,240	5,271,758
Current portion of long-term debt and short-term borrowings	4,325	153,100
Current lease liabilities	48,843	45,150
Income taxes payable	422,853	144,943
Provisions for warranties	1,077,885	965,294
Other current liabilities	379,130	341,780
II. Non-current liabilities	1,240,784	1,443,124
Long-term borrowings	199,795	199,686
Non-current lease liabilities	53,423	74,183
Non-current provision for warranties	301,784	289,794
Deferred tax liabilities	251,900	351,645
Other Non-current liabilities	433,882	527,816
Total liabilities	8,164,060	8,365,149
Equity		
I. Capital stock	491,096	491,096
II. Capital surplus	1,367,614	1,363,467
III. Treasury stock	(571,878)	(681,939)
IV. Other equity	(96,855)	(164,198)
V. Retained earnings	28,170,176	26,203,527
Total equity	29,360,153	27,211,953
Total liabilities and equity	37,524,213	35,577,102

Income Statement

48th : January 1, 2024 ~ December 31, 2024

47th : January 1, 2023 ~ December 31, 2023

(Unit: KRW million)

Accounts	48th		47th	
I. Revenue		36,604,026		38,970,304
II. Cost of sales		(31,384,907)		(34,719,201)
III. Gross profit		5,219,119		4,251,103
Selling, general and administrative expenses	(3,416,266)		(3,089,416)	
IV. Operating profit		1,802,853		1,161,687
Other income	383,229		285,711	
Other expenses	(260,004)		(196,905)	
Finance income	1,427,784		1,296,241	
Finance costs	(226,261)		(361,201)	
Share of profit of associates and joint ventures	1,688		313	
V. Profit before income taxes		3,129,289		2,185,846
Income tax expense	(535,068)		(370,947)	
VI. Profit for the year		2,594,221		1,814,899
VII. Earnings per share		28,745 KRW		19,959 KRW

Comprehensive Income Statement

48th : January 1, 2024 ~ December 31, 2024

47th : January 1, 2023 ~ December 31, 2023

(Unit: KRW million)

Accounts	48th		47th	
I. Profit for the year		2,594,221		1,814,899
II. Other comprehensive loss		8,980		(65,142)
Items that will never be reclassified to profit or loss:		8,980		(65,142)
1. Remeasurements of defined benefit liabilities	(58,276)		(65,187)	
2. Gain on valuation of a financial assets at FVOCI	67,256		45	
Items that are or may be reclassified to profit or loss:				
1. Unrealized gain (loss) of hedging financial derivatives, net of tax				
III. Total comprehensive income for the year		2,603,201		1,749,757

(Proposed) Statement of Appropriation of Retained Earnings

48th : January 1, 2024 ~ December 31, 2024

Date of Appropriation(planned) : March 19, 2025

47th : January 1, 2023 ~ December 31, 2023

Date of Appropriation : March 20, 2024

(Unit: KRW million)

Accounts	48th		47th	
I. Unappropriated retained earnings		2,284,653		1,513,004
Balance at beginning of year	1,798		875	
Quarterly Dividend	(90,013)		(91,114)	
Remeasurements of defined benefit liabilities	(58,276)		(65,187)	
Cancellation of treasury stocks	(162,990)		(146,469)	
Disposal of financial assets at FVOCI	(87)		-	
Profit for the year	2,594,221		1,814,899	
II. Transfers from voluntary reserves		-		-
Reserve for research and human resource development	-		-	
III. Appropriated of retained earnings		2,283,873		1,511,206
Dividends				
(Cash Dividend : Dividends per share(%))				
Common stock :				
48th 5,000 won (100.0%)				
47th 3,500 won (70.0%)	452,473		316,206	
Preferred stock :				
48th 5,050 won (101.0%)				
47th 3,550 won (71.0%)				
Technological Development Reserves	1,281,980		836,500	
Business Expansion Reserves	549,420		358,500	
IV. Unappropriated retained earnings to be carried over to subsequent year		780		1,798

Statement of Changes in Equity

48th : January 1, 2024 ~ December 31, 2024

47th : January 1, 2023 ~ December 31, 2023

(Unit: KRW million)

Accounts	Capital stock	Capital surplus	Treasury stock	Other equity	Retained earnings	Total equity
Balance at January 1, 2023	491,096	1,362,608	(568,475)	(164,243)	24,967,441	26,088,427
Comprehensive income :						
Profit(loss) for the year	-	-	-	-	1,814,899	1,814,899
Gain(loss) on valuation of a financial assets at FVOCI	-	-	-	45	-	45
Remeasurements of defined benefit plan, net of tax	-	-	-	-	(65,187)	(65,187)
Total comprehensive income for the year	-	-	-	45	1,749,712	1,749,757
Transactions with owners of the company, recognized directly in equity:						
Dividends	-	-	-	-	(367,157)	(367,157)
Changes of treasury stock	-	859	(113,464)	-	(146,469)	(259,074)
Total transactions with owners of the company	-	859	(113,464)	-	(513,626)	(626,231)
Balance at december 31, 2023	491,096	1,363,467	(681,939)	(164,198)	26,203,527	27,211,953
Balance at January 1, 2024	491,096	1,363,467	(681,939)	(164,198)	26,203,527	27,211,953
Comprehensive income :						
Profit(loss) for the year	-	-	-	-	2,594,221	2,594,221
Gain(loss) on valuation of a financial assets at FVOCI	-	-	-	67,343	(87)	67,256
Remeasurements of defined benefit plan, net of tax	-	-	-	-	(58,276)	(58,276)
Total comprehensive income for the year	-	-	-	67,343	2,535,858	2,603,201
Transactions with owners of the company, recognized directly in equity:						
Dividends	-	-	-	-	(406,219)	(406,219)
Changes of treasury stock	-	4,147	110,061	-	(162,990)	(48,782)
Total transactions with owners of the company	-	4,147	110,061	-	(569,209)	(455,001)
Balance at December 31, 2024	491,096	1,367,614	(571,878)	(96,855)	28,170,176	29,360,153

Cash Flow Statement

48th : January 1, 2024 ~ December 31, 2024

47th : January 1, 2023 ~ December 31, 2023

(Unit: KRW million)

Accounts	48th	47th
I. Cash flows from operating activities	2,831,367	3,816,605
Cash generated from operations	2,063,202	3,334,588
Interest received	220,681	233,279
Interest paid	(2,599)	(32,135)
Dividends received	903,555	748,085
Income tax paid	(353,472)	(467,212)
II. Cash flows from investing activities	(2,508,938)	(1,631,650)
Decrease (increase) in financial assets at amortized cost, net	(1,028,231)	(69,962)
Decrease in short-term loans	1,400	1,000
Disposal of financial assets at FVPL	711	320
Acquisition of financial assets at FVPL	(11,493)	(1,000)
Disposal of financial assets at FVOCI	3,938	5,625
Acquisition of financial assets at FVOCI	(10,493)	(100)
Disposal of investments in associates, joint ventures and subsidiaries	19,300	313
Acquisition of investments in associates, joint ventures and subsidiaries	(977,645)	(853,943)
Cash inflow from the transfer of business	244,315	-
Disposal of property, plant and equipment	29,352	69,036
Acquisition of property, plant and equipment	(672,952)	(678,767)
Disposal of intangible assets	2,021	3,374
Acquisition of intangible assets	(145,611)	(100,650)
Disposal of assets held for sale	21,286	-
Increase (decrease) in deposits provided	15,164	(6,896)
III. Cash flows from financing activities	(773,019)	(1,770,250)
Proceeds from (of) short-term borrowings	213,688	3,333,197
Repayment from (of) short-term borrowings	(212,557)	(4,382,247)
Repayment of Current Portion of Long-term Debt	(150,000)	-
Acquisition of treasury stock	(162,990)	(302,971)
Dividends paid	(406,219)	(367,157)
Payment of lease liabilities	(54,941)	(51,072)
IV. Effect of currency exchange rates fluctuation on cash and cash equivalents	460	(4,030)
V. Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(450,130)	410,675
VI. Cash and cash equivalents at the beginning of year	1,435,435	1,024,760
VII. Cash and cash equivalents at the end of year	985,305	1,435,435

Consolidated Balance Sheet (Statement of Financial Position)

48th : December 31, 2024

47th : December 31, 2023

(Unit: KRW million)

Accounts	48th	47th
Assets		
I. Current assets	28,424,073	25,565,154
Cash and equivalents	4,788,492	5,079,414
Other financial instruments	5,851,738	4,123,326
Trade and other receivables	10,284,362	10,134,237
Inventories, net	6,762,941	5,511,638
Other current assets	730,099	716,539
Assets held for sale	6,441	-
II. Non-current assets	38,172,832	33,020,691
Property, plant and equipment, net	12,003,452	10,480,920
Intangible assets, net	1,167,190	1,034,350
Investment property, net	39,539	53,094
Right of use asset	560,951	529,805
Investments in associates and joint ventures	22,410,344	18,984,841
Non-current financial assets	1,024,599	911,165
Deferred tax assets	233,410	237,519
Other non-current assets	733,347	788,997
Total assets	66,596,905	58,585,845
Liabilities		
I. Current liabilities	12,745,182	12,052,826
Trade and other payables	8,089,243	7,742,151
Current portion of long-term debt and short-term borrowings	1,071,184	1,540,144
Current lease liabilities	145,865	124,981
Income taxes payable	524,594	226,196
Provisions for warranties	1,344,842	1,205,747
Other current liabilities	1,569,454	1,213,607
II. Non-current liabilities	7,733,491	5,877,720
Long-term borrowings	1,927,485	692,062
Defined benefit liabilities	16,671	14,543
Non-current lease liabilities	409,912	393,427
Non-current provision for warranties	380,585	372,460
Deferred tax liabilities	4,521,376	3,849,502
Other Non-current liabilities	477,462	555,726
Total liabilities	20,478,673	17,930,546
Equity		
Owners equity	46,080,922	40,634,418
I. Capital stock	491,096	491,096
II. Capital surplus	1,367,293	1,363,146
III. Treasury stock	(571,878)	(681,939)
IV. Other equity	1,883,219	(177,414)
V. Retained earnings	42,911,192	39,639,529
Non-controlling interests	37,310	20,881
Total equity	46,118,232	40,655,299
Total liabilities and equity	66,596,905	58,585,845

Consolidated Income Statement

48th : January 1, 2024 ~ December 31, 2024

47th : January 1, 2023 ~ December 31, 2023

(Unit: KRW million)

Accounts	48th	47th
I. Revenue	57,236,995	59,254,361
II. Cost of sales	(49,174,367)	(52,492,187)
III. Gross profit	8,062,628	6,762,174
Selling, general and administrative expenses	(4,989,172)	(4,466,890)
IV. Operating profit	3,073,456	2,295,284
Other income	518,144	350,832
Other expenses	(440,551)	(265,580)
Finance income	812,053	824,814
Finance costs	(486,348)	(605,237)
Share of profit of associates and joint ventures	1,787,722	1,844,741
V. Profit before income taxes	5,264,476	4,444,854
Income tax expense	(1,204,315)	(1,021,545)
VI. Profit for the year	4,060,161	3,423,309
VII. Profit(loss) attributable to:		
Owners of the company	4,055,643	3,422,616
Non-controlling interests	4,519	693
VII. Earnings per share		
Basic earnings per share	44,939 KRW	37,639 KRW

Consolidated Comprehensive Income Statement

48th : January 1, 2024 ~ December 31, 2024

47th : January 1, 2023 ~ December 31, 2023

(Unit: KRW million)

Accounts	48th	47th
I. Profit for the year	4,060,161	3,423,309
II. Other comprehensive profit(loss)	1,857,773	38,206
Items that will never be reclassified to profit or loss:	(6,875)	(241,838)
1. Remeasurements of defined benefit liabilities	(73,687)	(68,271)
2. Change in retained earnings of equity method investments	(141,150)	(180,685)
3. Loss on valuation of a financial assets at FVOCI	67,256	620
4. Change in equity of equity method investments	140,706	6,498
Items that are or may be reclassified to profit or loss:	1,864,648	280,044
1. Foreign currency translation difference for foreign operations	619,548	87,667
2. Change in equity of equity method investments	1,245,100	192,377
III. Total comprehensive income for the year	5,917,934	3,461,515
IV. Total comprehensive income(loss) attributable to:		
Owners of the company	5,912,894	3,461,326
Non-controlling interests	5,040	189

Consolidated Statements of Changes in Equity

48th : January 1, 2024 ~ December 31, 2024

47th : January 1, 2023 ~ December 31, 2023

(Unit: KRW million)

Accounts	Capital stock	Capital surplus	Treasury stock	Other equity	Retained earnings	Non-controlling interests	Total equity
Balance at January 1, 2023	491,096	1,362,200	(568,475)	(464,875)	36,979,291	8,395	37,807,632
Comprehensive income :	-	-	-	-	-	-	-
Profit(loss) for the year	-	-	-	-	3,422,616	693	3,423,309
Gain(loss) on a financial assets at FVOCI	-	-	-	644	-	(24)	620
Foreign currency translation difference for foreign operations	-	-	-	87,942	-	(275)	87,667
Net change of equity method accounted investments	-	-	-	198,875	(180,685)	-	18,190
Remeasurements of defined benefit liabilities	-	-	-	-	(68,066)	(205)	(68,271)
Total comprehensive income for the year	-	-	-	287,461	3,173,865	189	3,461,515
Transactions with owners of the company, recognized directly in equity:	-	-	-	-	-	-	-
Dividends	-	-	-	-	(367,157)	-	(367,157)
Changes in treasury stocks	-	860	(113,464)	-	(146,470)	-	(259,074)
Others	-	86	-	-	-	12,297	12,383
Total transactions with owners of the company	-	946	(113,464)	-	(513,627)	12,297	(613,848)
Balance at December 31, 2023	491,096	1,363,146	(681,939)	(177,414)	39,639,529	20,881	40,655,299
Balance at January 1, 2024	491,096	1,363,146	(681,939)	(177,414)	39,639,529	20,881	40,655,299
Comprehensive income :	-	-	-	-	-	-	-
Profit(loss) for the year	-	-	-	-	4,055,642	4,519	4,060,161
Gain(loss) on valuation of a financial assets at FVOCI	-	-	-	67,343	(87)	-	67,256
Foreign currency translation difference for foreign operations	-	-	-	618,873	-	675	619,548
Net change of equity method accounted investments	-	-	-	1,385,806	(141,150)	-	1,244,656
Remeasurements of defined benefit liabilities	-	-	-	-	(73,533)	(154)	(73,687)
Total comprehensive income for the year	-	-	-	2,072,022	3,840,872	5,040	5,917,934
Transactions with owners of the company, recognized directly in equity:	-	-	-	-	-	-	-
Dividends	-	-	-	-	(406,219)	-	(406,219)
Changes of treasury stocks	-	4,147	110,061	-	(162,990)	-	(48,782)
Others	-	-	-	(11,389)	-	11,389	-
Total transactions with owners of the company	-	4,147	110,061	(11,389)	(569,209)	11,389	(455,001)
Balance at december 31, 2024	491,096	1,367,293	(571,878)	1,883,219	42,911,192	37,310	46,118,232

Consolidated Cash Flow Statement

48th : January 1, 2024 ~ December 31, 2024

47th : January 1, 2023 ~ December 31, 2023

(Unit: KRW million)

Accounts	48th		47th	
I. Cash flows from operating activities		4,252,694		5,342,631
Cash generated from operations	3,863,053		5,376,499	
Interest received	416,356		366,175	
Interest paid	(114,390)		(121,697)	
Dividends received	759,648		488,630	
Income tax paid	(671,973)		(766,976)	
II. Cash flows from investing activities		(4,589,092)		(2,541,385)
Increase(decrease) in financial assets at amortized cost	(1,882,465)		(188,169)	
Disposal of financial assets at FVPL	711		320	
Acquisition of financial assets at FVPL	(11,493)		(1,000)	
Disposal of financial assets at FVOCI	3,938		5,898	
Acquisition of financial assets at FVOCI	(10,493)		(100)	
Disposal of investments in associates and subsidiaries	19,300		313	
Acquisition of investments in associates and subsidiaries	(858,550)		(487,847)	
Decrease (Increase) in short-term loans	124,174		15,926	
Decrease (Increase) in long-term loans	1,417		(106)	
Disposal of property, plant and equipment	116,453		37,937	
Acquisition of property, plant and equipment	(2,204,080)		(1,801,887)	
Disposal of intangible assets	3,662		476	
Acquisition of intangible assets	(160,979)		(111,329)	
Increase (Decrease) in deposits provided	6,233		(11,817)	
Cash inflows from the transfer of business	244,315		-	
Receipt of government grants	18,765		-	
III. Cash flows from financing activities		(254,984)		(1,889,401)
Repayment of lease liabilities	(184,985)		(159,655)	
Proceeds from current portion of long-term debt and short-term borrowings	821,099		3,680,534	
Repayment of current portion of long-term debt and short-term borrowings	(1,575,691)		(4,929,952)	
Change of Equity in Subsidiaries	-		12,383	
Proceeds from bonds and long-term borrowings	1,362,920		255,503	
Repayment of bonds and long-term borrowings	(109,118)		(78,085)	
Dividends paid	(406,219)		(367,157)	
Acquisition of treasury stock	(162,990)		(302,972)	
IV. Effect of currency exchange rates fluctuation on cash and cash equivalents		300,460		79,321
V. Net increase (decrease) in cash and cash equivalents(I+ II + III + IV)		(290,922)		991,166
VI. Cash and cash equivalents at the beginning of year		5,079,414		4,088,248
VII. Cash and cash equivalents at the end of year		4,788,492		5,079,414