

2023 Annual Report

(47th Fiscal Year: January 1, 2023 – December 31, 2023)



Table of Contents

Greetings from Representative Director

Annual Report

1. Company overview
2. Business status and performance
3. Ownership structure of Hyundai Mobis and affiliates
4. Performance results and financial status in the recent three years
5. Company issues
6. Board of directors and auditors
7. Major shareholders
8. Shares held by Hyundai Mobis and its subsidiaries
9. Key creditors
10. Major Events after the reporting period
11. Other important business matters

Financial Statement

- Balance sheet (Statement of financial position)
- Income statement
- (Proposed) Statement of appropriation of retained earnings
- Statement of changes in equity
- Statement of cash flow
- Consolidated balance sheet (Statement of financial position)
- Consolidated income statement
- Consolidated statement of changes in equity
- Consolidated statement of cash flow

Annual Report

1. Company Overview

A. Purpose

- 1) Manufacturing and sales of automotive parts
- 2) Services related to system integration business and software
- 3) E-commerce and Internet-related businesses
- 4) Export and import trade
- 5) Technical services
- 6) Lease of real estate
- 7) Issuance of offer sheets
- 8) Operation of professional basketball team
- 9) Eco-friendly and energy-related business
- 10) Electricity and electronics-related business
- 11) Manufacture and sale of aircrafts parts
- 12) Manufacture and sale of robots and their parts
- 13) All ancillary and profit businesses which are related to the foregoing

B. Key Business

- 1) Manufacturing and sales of automotive parts

C. Status of Each Place of Business

Name of Place of Business	Details of Key Businesses or Products	Address
Headquarters	Operation and management	203, Teheran-ro, Gangnam-gu, Seoul
Research Center	Technical/ production technology research center	6 places, including 17-2, 240-beongil, Mabuk-ro, Giheung-gu, Yongin-si, Gyeonggi-do
Manufacturing Facilities	Manufacture of automotive parts, etc.	4 places, including 87, Seongsan Paechong-ro, Seongsan-gu, Changwon-si, Gyeongsangnam-do
Parts Retailer	Sale of automotive parts for A/S business	64 places, including 542, Yangcheon-ro, Gangseo-gu, Seoul
Etc.	Lease and GBC site	15 places, including 75, Yulgok-ro, Jongno-gu, Seoul

D. Status of Employees

(2023.12.31)

[Unit : Persons, KRW million)

Employees										Non-affiliated workers		
Business	Gender	Number of Employees					Average Years of Service	Annual Salary	Average Salary per person	Male	Female	Total
		No Fixed-term workers		Fixed-term workers		Total						
		Subtotal	Short-time workers	Subtotal	Short-time workers							
Module	Male	8,309	-	202	3	8,511	11.3	1,051,764	127.1	2,179	777	2,956
	Female	1,294	3	120	5	1,414	9.1	130,513	95.4			
	Subtotal	9,603	3	322	8	9,925	11.0	1,182,277	122.6			
Part Manufacture	Male	1,818	-	132	-	1,950	21.7	242,584	126.3	2,179	777	2,956
	Female	117	-	109	-	226	10.6	19,316	87.7			
	Subtotal	1,935	-	241	-	2,176	20.5	261,899	122.3			
Total		11,538	3	563	8	12,101	12.7	1,444,176	122.5			

※ The above number of employees is based on while in office at 4Q 2023, including the 84 of unregistered executives.

※ Non-affiliated workers calculated as dispatched/subcontracted/service workers working in workplaces such as cleaning, security, restaurants, loading, facility management, and secretaries.

E. Matters Concerning Shares

1) Type and Number of Shares Issued

Type of Shares	Number of Shares (in units of shares)	Amount (in KRW million)	Percentage (%)
Common Stock	93,655,094	490,969	100.0
Preferred Stock	3,974	127	0.0
Total	93,659,068	491,096	100.0

※ Above amount is the total amount of Capital Stock

2) Status of Changes in Equity

There has been no change in equity in the recent five years.

3) Stock Administration

Closing Date	December 31	
Record Date	March 25, 2024	
Closure Period of Shareholders' Registry	-	
Disclosure	www.mobis.co.kr	
Agent for Stock Administration	Name of Agent	Korea Securities Depository
	Place of Administration	23, Yeouinaru-ro 4-gil, Yeongdeungpo-gu, Seoul

※ The above record date is the Year-end Dividends date of 47th FY.

F. Matters Concerning Bond

(Unit : Persons, KRW million)

Type	Date of Issuance	Amount Issued	Interest rate	Balance Issued	Repayment Date	Guarantee agency
CB (Green Bond)	2021.07.09	150,000	1.587%	150,000	2024.07.09	-
CB (Green Bond)	2021.07.09	140,000	1.957%	140,000	2026.07.09	-
CB (Green Bond)	2021.07.09	60,000	2.081%	60,000	2028.07.09	-
Total	-	350,000	-	350,000	-	-

2. Business Performance

A. Overview of Business

Please refer to Representative Director's letter of greetings.

B. Production Status of Major Businesses

Business	Period	Production Result ^(in KRW million)		
		47th	46th	45th
Module and Part Manufacture Business		29,297,187	24,421,663	18,884,599
Total		29,297,187	24,421,663	18,884,599

C. Sales Result by Major Business

Business	Period	Sales Result ^(in KRW million)		
		47th	46th	45th
Module and Part Manufacture Business	Export	21,562,996	17,359,399	13,311,851
	Domestic	10,888,293	9,736,575	8,101,268
	Total	32,451,289	27,095,974	21,413,119
A/S Parts Business	Export	3,107,540	3,814,871	2,819,787
	Domestic	3,411,475	3,141,268	3,095,649
	Total	6,519,015	6,956,139	5,915,436
Total	Export	24,670,536	21,174,270	16,131,638
	Domestic	14,299,768	12,877,843	11,196,917
	Total	38,970,304	34,052,113	27,328,555

D. Status of Major Facility Construction and Expansion, and Financing

1) Status of Major Facility Construction and Expansion

(Unit: KRW million)

Division	Land	Buildings & Equipment	Machinery	Construction in progress	Other plant & equipment	Total
Opening balance	3,778,804	1,119,995	1,058,185	845,064	385,303	7,187,351
Change	53,585	249,174	(98,068)	(47,397)	166,307	323,600
Depreciation	-	(69,316)	(157,017)	0	(138,001)	(364,334)
End balance	3,832,389	1,299,853	803,100	797,666	413,609	7,146,617

2) Financing

(Unit: KRW million)

Division	number	Payment Date	Funds usage plan		Real usage amount		Reason for difference
			Purpose of use	Funding amount	Investment History	Amount of Money	
Corporate Bond (Green Bond)	144-1	2021.07.09	Funds for equipment : 110,000 Acquisition other company: 40,000	150,000	Funds for equipment : 110,000 Acquisition other company: 40,000	150,000	-
	144-2	2021.07.09	Funds for equipment : 80,000 Acquisition other company: 60,000	140,000	Funds for equipment : 80,000 Acquisition other company: 60,000	140,000	
	144-3	2021.07.09	Funds for equipment : 40,000 Acquisition other company: 20,000	60,000	Funds for equipment : 40,000 Acquisition other company: 20,000	60,000	

※ The 144th corporate bond issued in 9th September, 2021 is ESG bond (green bond) for investing to the equipment of electrification business (factory and line extension). The detail using plan is in the external evaluation report, which is uploaded at the webpage of KRX.

3. Ownership Structure of Hyundai Mobis and Affiliates

A. Status of the Parent Company

Not applicable

B. Status of the Subsidiaries

Status of the Subsidiaries				Relationship with Hyundai Mobis			Remarks
Name of Company	Address	Capital	Major Line of Business	Number of Shares (shares)	Shareholding Ratio (%)	Business Relationship	
Beijing Hyundai Mobis Automotive Parts Co., Ltd.	Shuanghe Avenue 59 Number, Shunyi District, Beijing, CHINA	CNY 513,693 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Shanghai Hyundai Mobis Automotive Parts Co., Ltd.	NO.1011 JIUJING ROAD SONGJIANG HI-TECH PARK JIUTING, Shanghai, CHINA	CNY 250,450 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Jiangsu Mobis Automotive Parts Co., Ltd.	NO.12 Hope Road South, Economic Developing Zone, Yancheng City, Jiangsu, CHINA	CNY 574,707 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Tianjin Mobis Automotive Parts Co., Ltd.	No.12, 9th street, Teda, Tianjin, CHINA	CNY 186,418 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Cangzhou Hyundai Mobis Automotive Parts Co., Ltd.	No.16, Hyundai Road, Economic Development Zone, Cangzhou City, Hebei Provinces, CHINA	CNY 361,259 thousand	Manufacture and sale of module/part		90.00	Export and sale of module/part	Chinese holding company, 10.00%
ChongQing Hyundai Mobis Automotive Parts Co., Ltd	No. 18-1 Xiandai Road, Yuzui Town, Jiangbei District, Chongqing, CHINA	CNY 819,469 thousand	Manufacture and sale of module/part		90.00	Export and sale of module/part	Chinese holding company, 10.00%
Mobis America Inc.	1395 Mitchell Young Road, Montgomery, Alabama, 36108, U.S.A	USD 516,150 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
American Autoparts, Inc.	3900 Stickney Avenue, Toledo, Ohio, 43608, U.S.A	USD 18,600 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Mobis Brasil Fabricacao De Auto Pecas Ltda	Avenida Hyundai 585, Agua Santa, Piracicaba, SP-Brasil (CEP : 13413-500)	BRL 363,062 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Hyundai Mobis Mexico, S. DE R.L. DE C.V.	Carretera Libre Estatal Pesqueria Los Ramones KM 13-15, Pesqueria, Nuevo Leon C.P. 66679, MEXICO	USD 152,140 thousand	Manufacture and sale of module/part		98.37	Export and sale of module/part	Mobis America, Inc. 1.63%
Mobis Slovakia s.r.o.	Mobis Ulica 1,013 02 Gbel'any, Zilina, SLOVAKIA	EUR 68,000 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	

Status of the Subsidiaries				Relationship with Hyundai Mobis			Remarks
Name of Company	Address	Capital	Major Line of Business	Number of Shares (in units of shares)	Share-holding Ratio (%)	Business Relationship	
Mobis Automotive Czech s.r.o.	Hyundai 171/2, 739 51 Nosovice, CZECH REPUBLIC	EUR 17,377 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Mobis Automotive System Czech s.r.o.	C.P. 375, 742 51 Mosnov, CZECH REPUBLIC	EUR 40,000 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Module CIS, LLC	197704, Kurortny district, Sestroretsk, Levashovskoe road, house 20, building Ts., ST.Petersburg, RUSSIA	RUB 3,712,525 thousand	Manufacture and sale of module/part		99.00	Export and sale of module/part	Mobis Parts CIS, LLC 1%
Mobis Automotive and Module Industry Trade Co.-Joint Stock Company	Asim Kibar Organize Sanayi Bolgesi 2, cadde No:4 41310, Izmit, Kocaeli, TURKEY	EUR 21,355 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Mobis India, Ltd	Plot No. G-1 SIPCOT Industrial Park, Irrungattukottai Sriperumbudur Taluk, Kancheepuram Dist., Tamil Nadu - 602117. India	INR 2,561,042 thousand	Manufacture and sale of module/part	2,561,042	100.00	Export and sale of module/part	
Mobis India Module Private Limited	Survey No.142 Part, 143 Part, 194 Part, Erramanchi Village, Penukonda Revenue Mandal Anantapur, Andra Pradesh, INIDA	INR 925,572 thousand	Manufacture and sale of module/part	9,255,720	100.00	Export and sale of module/part	
Hyundai Motor (Shanghai) Co., Ltd.	Room 507, 5th floor, 38 Yinglun Road, Pilot Free Trade Zone, Shanghai, China	CNY 30,894 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Parts Canada Corporation	10 Mobis Drive, Markham, Ontario, L6C 0Y3, CANADA	CAD 7,370 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Parts Europe N.V.	Neusenberg 2, 3583 Beringen, BELGIUM	EUR 72,727 thousand	Manufacture and sale of automotive parts	2,931	100.00	Export and sale of automotive parts	
Mobis Parts Middle East FZE	P.O.Box : 17337, Jebel Ali Free Zone, Dubai, U.A.E	AED 10,950 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Parts Australia PTY., Ltd.	77 Peter Brock Drive, Eastern Creek, NSW, 2766, AUSTRALIA	AUD 16,330 thousand	Manufacture and sale of automotive parts		100.00	Export and sale of automotive parts	
Mobis Automotive Solutions Spain, S.L.U.	C/ TAPICEROS 1 - POLIGONO SAN FERNANDO DE HENARES SAN FERNANDO DE HENARES 28830-MADRID	EUR 3.5 thousand	Manufacture and sale of automotive parts	3,500	100.00	Export and sale of automotive parts	
PT. Hyundai Energy Indonesia	Greenland International Industrial Center (GIIC) Blok BC/1A Kota Deltamas, Desa Sukamahi, Kec. Cikarang Pusat, Kab. Bekasi, Provinsi Jawa Barat Kode Pos: 17531	IDR 216,000,000 thousand	Manufacture and sale of EV batteries	216,000	60.00	Export and sale of Battery parts	PT Hyundai motor manufacturing Indonesia : 40%
Mobis Hungary Kft.	2030 Érd, Fiastyúk utca 5	EUR 2.5 thousand	Manufacture and sale of module/part		100.00	Export and sale of module/part	
Hyundai IHL	215, Munsan Industrial Complex-gil, Oedong-eup, Gyeongju-si, Gyeongsangbuk-do	KRW 96 billion	Manufacture and sale of automotive parts	19,080,000	99.38	Purchase of automotive parts	
HL Greenpower	Enterprise City 1, Daesowon-myeon, Chungju-si, Chungcheongbuk-do 69	KRW 29 billion	Manufacture and sale of storage batteries	2,958,000	51.00	Purchase of automotive parts	

※ The companies above are the companies in which Hyundai Mobis or it's affiliates holds a shareholding ratio of more than 50%.

5. Company Issues

Please refer to Representative Director's letter of greetings

6. Board of Directors and Auditors

Name	Gender	Birth	Title	Registered Executive	Full-time employment	Main Role	Experience	Period of office	Expiration date	Interlocking other company
Euisun Chung	Male	Oct. 1970	Executive Chairman	Internal Director	Standing	Representative Director and Chairman (General Administration)	美 University of San Francisco (Business): Degree of Master, CEO of Kia, CEO of Hyundai Motor Company	2023.03.22	2026.03.21	Chairman of HMG, Representative Director of HMC Director of Kia
Gyusuk Lee	Male	Oct. 1965	President	Internal Director	Standing	Representative Director and President (General Administration)	Seoul National University (Business Administration) : Degree of Master Seoul National University (Business Administration) : Degree of Bachelor Chief Procurement Officer(CPO) of Hyundai Motor Company	2023.12.27	2025.03.22	
Hyung Keun Bae	Male	Apr. 1965	Vice President	Internal Director	Standing	Head of Finance Division	University of Korea (Business), Director (Senior Executive Director) of Corporate Strategy Department at Hyundai Motor Company	2021.03.24	2024.03.20	
Youngsuk Ko	Male	Nov. 1971	Managing Director	Internal Director	Standing	R&D Planning & Operation Director, FMT director [Interlocking]	美 University of California Berkeley (MBA): Degree of Master, Planning division director	2022.03.23	2025.03.22	
Young Chang	Male	Oct. 1961	Director	Independent Director	Non Standing	Audit Committee Chairperson, Corporate Sustainability Management Committee Member	美 George Washington Univ.(Accounting): Degree of Master, UBS representative of Seoul branch	2023.03.22	2026.03.21	Young&Co CIO/CEO
Dae Soo Kim	Male	Mar. 1962	Director	Independent Director	Non Standing	Corporate Sustainability Management Committee Chairperson, Compensation Committee Member, Audit Committee Member, Independent Director Candidate Recommendation Committee Member	美 Indiana Univ. (Operation management) : Degree of Doctor, Chairman of Korea Production and Operations Management Society, Chairman of Korea Association of Procurement and Supply Management Professor at Korea University Business School	2021.03.24	2024.03.20	
Jina Kang	Female	Aug. 1967	Director	Independent Director (Separate election)	Non Standing	Independent Director Candidate Recommendation Committee Chairperson, Audit Committee Member, Corporate Sustainability Management Committee Member	美 UCLA(Business): Degree of Doctor, Assistant professor of 美 California State Univ. Professor at Seoul National Univ. TEMEP(Technology Management, Economics and Policy)	2021.03.24	2024.03.20	Independent Director of OCI Holdings. Co., Ltd.
Hwa Jin Kim	Male	Aug. 1960	Director	Independent Director	Non Standing	Compensation Committee Chairperson, Audit Committee Member, Corporate Sustainability Management Committee Member, Independent Director Candidate Recommendation Committee Member	德 University of Munich (Law) : Degree of Doctor, Founder&President of Seoul Corporate Governance Forum, Chairperson of the Proxy Voting Committee of Korea Corporate Governance Service, Director of Korea Financial Investment Association Professor of Seoul National University School of Law, Named endowed chair professor in 美 Michigan University Law school	2022.03.23	2025.03.22	Supervisory director Macquarie Korea Infrastructure Fund
James Kim	Male	Jun. 1962	Director	Independent Director	Non Standing	Audit Committee Member, Corporate Sustainability Management Committee Member, Independent Director Candidate Recommendation Committee Member, Compensation Committee Member	美 University of Harvard(Business Administration): Degree of Doctor, 美 University of Harvard (Economy): Degree of Bachelor Chairman of the American Chamber of Commerce in Korea	2023.03.22	2026.03.21	Independent Director of Mirae Asset Global Investments

4. Performance Results and Financial Status in the Recent Three Years

A. Performance Results Summarized Income Statement

(Unit: KRW million)

Accounts	47th	46th	45th
Revenue	38,970,304	34,052,113	27,328,555
Cost of sales	(34,719,201)	(29,927,002)	(23,668,223)
Gross profit	4,251,103	4,125,111	3,660,332
Selling, general and administrative expenses	(3,089,416)	(2,719,778)	(2,301,982)
Operating profit	1,161,687	1,405,333	1,358,350
Other income	285,711	354,527	205,364
Other expenses	(196,905)	(320,242)	(131,528)
Finance income	1,296,241	1,161,302	522,881
Finance costs	(361,201)	(529,345)	(182,784)
Profit(Loss) on disposal of investments in associates and subsidiaries	313	(21,716)	(146,476)
Profit before income taxes	2,185,846	2,049,859	1,918,759
Income tax expenses	(370,947)	(473,399)	(492,111)
Profit for the year	1,814,899	1,576,460	1,426,648

B. Financial Status

Summarized Balance Sheet (Statement of Financial Position)

(Unit: KRW million)

Accounts	47th	46th	45th
Current assets	16,095,972	16,515,045	15,461,247
Non-current assets	19,481,130	18,267,005	17,114,961
Total assets	35,577,102	34,782,050	32,576,208
Current liabilities	6,922,025	7,109,444	6,411,865
Non-current liabilities	1,443,124	1,584,179	1,585,435

Total liabilities	8,365,149	8,693,623	7,997,300
Capital stock	491,096	491,096	491,096
Capital surplus	1,363,467	1,362,608	1,399,438
Treasury stock	(681,939)	(568,475)	(866,756)
Other equity	(164,198)	(164,243)	(152,936)
Retained earnings	26,203,527	24,967,441	23,708,066
Total equity	27,211,953	26,088,427	24,578,908
Total liabilities and equity	35,577,102	34,782,050	32,576,208

7. Major Shareholders

Name of Shareholder	Number of Shares Held	Shareholding Ratio(%)	Business Relationship with Hyundai Mobis	Hyundai Mobis's Financing Status about the Major Shareholder
Kia	16,427,074	17.54	Supply of automobile modules, etc.	-
Mong Koo Chung	6,778,966	7.24		-
Hyundai Steel	5,504,846	5.88		-
Hyundai Glovis	656,293	0.7	Delivery of products, etc.	-
Eui Sun Chung	303,759	0.32		-
Hyung Keun Bae	460	0		-
Youngsuk Ko	1,000	0		-
National Pension Service	8,271,078	8.83		-

※ The above number of shares held ratio were calculated based on common shares. These figures reflect the year-end shareholding status of the shareholders who submitted the "Large scale shareholding status report."

8. Shares held by Hyundai Mobis and it's Subsidiaries

Name of Other Companies	Investor and Contributor	Contributions made by Hyundai Mobis		Contributions made to Hyundai Mobis	
		Number of Shares Held	Shareholding Ratio(%)	Number of Shares Held	Shareholding Ratio(%)
Hyundai Motor Co., Ltd.	Hyundai Mobis	45,782,023	21.64		
Hyundai Autoever Corp.	"	5,520,277	20.13		
Hyundai Partecs Company Ltd.	"	1,040,000	13.00		
Haevichi Country Club Co., Ltd.	"	450,000	15.00		
Hyundai Transys Co., Ltd.	"	12,893,176	15.74		
Hyundai IHL Corporation	"	19,080,000	99.38		
Hyundai Motor Investment & Securities Co., Ltd.	"	4,983,200	15.71		
GIT Co., Ltd.	"	4,231,386	45.87		
H Green Power, Inc.	"	17,933,371	100.00		
MOTRAS	"	30,231,549	100.00		
UNITUS	"	59,838,640	100.00		
Beijing Hyundai Mobis Automotive Parts Co., Ltd.	"		100.00		
Shanghai Hyundai Mobis Automotive Parts Co., Ltd.	"		100.00		
Jiangsu Mobis Automotive Parts Co., Ltd.	"		100.00		
Wuxi Mobis Automotive Parts Co., Ltd.	"		33.75		
	Shanghai Hyundai Mobis Automotive Parts Co., Ltd		66.25		
Tianjin Mobis Automotive Parts Co., Ltd.	Hyundai Mobis		100.00		
ChongQing Hyundai Mobis Automotive Parts Co., Ltd.	"		90.00		
Cangzhou Hyundai Mobis Automotive Parts Co., Ltd.	"		90.00		
Mobis America Inc.	"		100.00		
Mobis Alabama, LLC	Mobis America, Inc.		100.00		
American Autoparts, Inc.	Hyundai Mobis		100.00		
Mobis North America, LLC	American Autoparts, Inc.		100.00		
Mobis US Alabama, LLC	American Autoparts, Inc.		100.00		
Hyundai Mobis Mexico, S. DE R.L. DE C.V.	Hyundai Mobis		98.37		
	Mobis America, Inc.		1.63		
Mobis Brasil Fabricacao De Auto Pecas Ltd	Hyundai Mobis		100.00		
Mobis Slovakia s.r.o.	"		100.00		

Name of Other Companies	Investor and Contributor	Contributions made by Hyundai Mobis		Contributions made to Hyundai Mobis	
		Number of Shares Held	Shareholding Ratio (%)	Number of Shares Held	Shareholding Ratio (%)
Mobis Automotive Czech s.r.o.	Hyundai Mobis		100.00		
Mobis Automotive System Czech s.r.o.	"		100.00		
Mobis Module CIS, LLC	"		99.00		
	Mobis Parts CIS, LLC		1.00		
Mobis Automotive and Module Industry Trade Co.-Joint Stock Company	Hyundai Mobis		100.00		
Mobis India, Ltd.	"	2,561,042	100.00		
Mobis India Module Private Limited	"	9,255,720	100.00		
Beijing Hyundai Mobis Parts Co., Ltd.	"		50.00		
Mobis Parts Jiangsu Yueda Trading Co., Ltd.	"		50.00		
Hyundai Motor (Shanghai) Co., Ltd.	"		100.00		
Mobis Parts America, LLC	Mobis America, Inc.		100.00		
Mobis Parts Miami, LLC	"		100.00		
Mobis Parts Canada Corporation	Hyundai Mobis		100.00		
Mobis Parts Europe N.V.	"	2,931	100.00		
Mobis Parts CIS, LLC	Mobis Parts Europe N.V		100.00		
Mobis Parts Middle East FZE	Hyundai Mobis		100.00		
Mobis Auto Parts Middle East Egypt	Mobis Parts Middle East FZE		100.00		
Mobis Parts Australia PTY., Ltd.	Hyundai Mobis		100.00		
Hyundai Motor Group (China) Ltd.	"		20.00		
Jiangsu Yueda New Energy Battery Co., Ltd.	"		50.00		
China Millennium Corporation I, Ltd.	"		10.10		
China Millennium Corporation II, Ltd.	"		10.10		
China Millennium Corporation III, Ltd.	"		10.10		
Mobis North America electrified Powertrain	Mobis America, Inc.		100.00		
Mobis Automotive Solutions Spain, s.l.u	Hyundai Mobis		100.00		
ZF Lemforder Chassis Technology Korea Co., L	"	533,600	27.34		
Hyundai Venture Investment Corp. Hydrogen Energy Fund	"	160.6(unit)	13.66		
Mtcom Co., Ltd.	"	26,668	17.58		
ACVC PARTNERS FUND I, LP	"		44.33		
Smart World Innovation Fund LP	"		30.94		
Motional AD LLC	"	39,999,900	10.00		
HYUNDAI MOTOR GROUP INNOVATION CENTER IN SINGAPORE PTE. LTD.	"	760,470	20.00		
HTWO guangzhou Co.,Ltd			15.00		
HMG Future Mobility Growth Fund	"		18.33		
Supernal, LLC	"		33.33		
PT HLI GREEN POWER	"	890,000	25.00		
Envisics, INC.		26,076,884	13.37		
HMG Global, LLC	"		20.00		
Boston Dynamics AI Institute LLC			19.00		
PT Hyundai Energy Indonesia			99.99		
SPb Audio Lab		16,700	24.99		

※ The companies above are the companies in which Hyundai Mobis or it's subsidiaries holds a shareholding ratio of at least 10%

9. Key creditors, etc.

No particular matters

10. Major Events after the Reporting Period

No particular matters

11. Other Important Business Matters

No particular matters

Report on Operational Status of Internal Accounting Control System

To the Shareholders, Board of Directors, and Audit Committee of Hyundai Mobis Co., Ltd.

The Representative Director and the Internal Accounting Control Officer have evaluated the design and operational status of the Company's Internal Accounting Control System as of December 31, 2023 for the financial year then ended.

The Company's management, including the Representative Director and the Internal Accounting Control Officer, is responsible for the design and operation of the Internal Accounting Control System. The Representative Director and the Internal Accounting Control Officer have evaluated whether the Company's Internal Accounting Control System is effectively designed and operating for preparation and disclosure of reliable financial statements to prevent and detect any error or fraud that may result in misstatements. The Representative Director and the Internal Accounting Control Officer have used the "Design and Operational Concept of Internal Accounting Control System" published by the Internal Accounting Control System Operation Committee for design and operation of the Internal Accounting Control System as the basic standard. In addition, in evaluating the design and operation status of the Internal Accounting Control System, we used the "Guidelines for Evaluation and Report of Internal Accounting Control System" published by the Internal Accounting Control System Operation Committee as the evaluation standard.

According to the result of evaluation of the operational status of the Internal Accounting Control System by the Representative Director and the Internal Accounting Control Officer, the Internal Accounting Control System as of December 31, 2023 is effectively designed and operating in all material respects, considering the system's "Design and Operational Concept."

The Representative Director and the Internal Accounting Control Officer have confirmed that details in the report are not falsely stated or presented, and that it does not omit any items required to be stated or presented. In addition, the Representative Director and the Internal Accounting Control Officer have confirmed that no statement or presentation that may lead to material misunderstanding has been made in the report, and checked and reviewed the foregoing in person with due care.

Representative Director

Gyusuk Lee

Internal Accounting Control Officer

Kitae Park

Report on Operational Status of Consolidated Internal Accounting Control System

To the Shareholders, Board of Directors, and Audit Committee of Hyundai Mobis Co., Ltd.

The Representative Director and the Internal Accounting Control Officer have evaluated the design and operational status of the Company's Consolidated Internal Accounting Control System as of December 31, 2023 for the financial year then ended.

The Company's management, including the Representative Director and the Internal Accounting Control Officer, is responsible for the design and operation of the Consolidated Internal Accounting Control System. The Representative Director and the Internal Accounting Control Officer have evaluated whether the Company's Consolidated Internal Accounting Control System is effectively designed and operating for preparation and disclosure of reliable consolidated financial statements to prevent and detect any error or fraud that may result in misstatements. The Representative Director and the Internal Accounting Control Officer have used the "Design and Operational Concept of Internal Accounting Control System" published by the Internal Accounting Control System Operation Committee for design and operation of the Consolidated Internal Accounting Control System as the basic standard. In addition, in evaluating the design and operation status of the Consolidated Internal Accounting Control System, we used the "Guidelines for Evaluation and Report of Internal Accounting Control System" published by the Internal Accounting Control System Operation Committee as the evaluation standard.

According to the result of evaluation of the operational status of the Consolidated Internal Accounting Control System by the Representative Director and the Internal Accounting Control Officer, the Consolidated Internal Accounting Control System as of December 31, 2023 is effectively designed and operating in all material respects, considering the system's "Design and Operational Concept."

The Representative Director and the Internal Accounting Control Officer have confirmed that details in the report are not falsely stated or presented, and that it does not omit any items required to be stated or presented. In addition, the Representative Director and the Internal Accounting Control Officer have confirmed that no statement or presentation that may lead to material misunderstanding has been made in the report, and checked and reviewed the foregoing in person with due care.

Representative Director

Gyusuk Lee

Internal Accounting Control Officer

Kitae Park

Balance Sheet(Statement of Financial Position)

47th : December 31, 2023

46th : December 31, 2022

(Unit: KRW million)

Accounts	47th	46th
Assets		
I . Current assets	16,095,972	16,515,045
Cash and equivalents	1,435,435	1,024,760
Other financial instruments	3,713,895	5,349,855
Trade and other receivables	7,980,808	7,639,927
Inventories, net	2,703,313	2,317,042
Other current assets	250,660	183,461
Non-current assets held for sale	11,861	0
II. Non-current assets	19,481,130	18,267,005
Property, plant and equipment, net	7,146,617	7,187,351
Intangible assets, net	905,649	859,565
Investment property, net	28,063	28,536
Right of use asset	121,346	105,334
Investments in associates and joint ventures	9,745,899	8,582,349
Non-current financial assets	879,183	879,940
Other non-current assets	654,373	623,930
Total assets	35,577,102	34,782,050
Liabilities		
I . Current liabilities	6,922,025	7,109,444
Trade and other payables	5,271,758	4,891,982
Current portion of long-term debt and short-term borrowings	153,100	1,052,232
Current lease liabilities	45,150	38,119
Income taxes payable	144,943	205,886
Provisions for warranties	965,294	668,242
Other current liabilities	341,780	252,983
II. Non-current liabilities	1,443,124	1,584,179
Long-term borrowings	199,686	349,348
Provision for severance benefits	-	-
Non-current lease liabilities	74,183	66,005
Non-current provision for warranties	289,794	236,535
Deferred tax liabilities	351,645	403,504
Other Non-current liabilities	527,816	528,787
Total liabilities	8,365,149	8,693,623
Equity		
I . Capital stock	491,096	491,096
II. Capital surplus	1,363,467	1,362,608
III. Treasury stock	(681,939)	(568,475)
IV. Other equity	(164,198)	(164,243)
V. Retained earnings	26,203,527	24,967,441
Total equity	27,211,953	26,088,427
Total liabilities and equity	35,577,102	34,782,050

Income Statement

47th : January 1, 2023 ~ December 31, 2023

46th : January 1, 2022 ~ December 31, 2022

(Unit: KRW million)

Accounts	47th		46th	
I. Revenue		38,970,304		34,052,113
II. Cost of sales		(34,719,201)		(29,927,002)
III. Gross profit		4,251,103		4,125,111
Selling, general and administrative expenses	(3,089,416)		(2,719,778)	
IV. Operating profit		1,161,687		1,405,333
Other income	285,711		354,527	
Other expenses	(196,905)		(320,242)	
Finance income	1,296,241		1,161,302	
Finance costs	(361,201)		(529,345)	
Share of profit of associates and joint ventures	313		(21,716)	
V. Profit before income taxes		2,185,846		2,049,859
Income tax expense	(370,947)		(473,399)	
VI. Profit for the year		1,814,899		1,576,460
VII. Earnings per share		19,959 won		17,230 won

Comprehensive Income Statement

47th : January 1, 2023 ~ December 31, 2023

46th : January 1, 2022 ~ December 31, 2022

(Unit: KRW million)

Accounts	47th		46th	
I . Profit for the year		1,814,899		0
II . Other comprehensive loss		(65,142)		106,614
Items that will never be reclassified to profit or loss:		(65,142)		106,559
1. Remeasurements of defined benefit liabilities	(65,187)		117,921	
2. Gain on valuation of a financial assets at FVOCI	45		(11,362)	
Items that are or may be reclassified to profit or loss:				55
1. Unrealized gain (loss) of hedging financial derivatives, net of tax			55	
III . Total comprehensive income for the year		1,749,757		106,614

(Proposed) Statement of Appropriation of Retained Earnings

47th : January 1, 2023 ~ December 31, 2023

Date of Appropriation(planned) : March 20, 2024

46th : January 1, 2022 ~ December 31, 2022

Date of Appropriation : March 21, 2023

(Unit: KRW million)

Accounts	47th		46th	
I. Unappropriated retained earnings		1,513,004		1,533,518
Balance at beginning of year	875		989	
Quarterly Dividend	(91,114)		(91,051)	
Remeasurements of defined benefit liabilities	(65,187)		117,921	
Cancellation of treasury stocks	(146,469)		(70,801)	
Profit for the year	1,814,899		1,576,460	
II. Transfers from voluntary reserves		-		-
Reserve for research and human resource development	-		-	
III. Appropriated of retained earnings		1,512,354		1,532,643
Dividends				
(Cash Dividend : Dividends per share(%))				
Common stock :				
47th 3,500 won (70.0%)				
46th 3,000 won (60.0%)	317,354		276,043	
Preferred stock :				
47th 4,050 won (71.0%)				
46th 4,050 won (61.0%)				
Technological Development Reserves	836,500		879,600	
Business Expansion Reserves	358,500		377,000	
IV. Unappropriated retained earnings to be carried over to subsequent year		650		875

Statement of Changes in Equity

47th : January 1, 2023 ~ December 31, 2023

46th : January 1, 2022 ~ December 31, 2022

(Unit: KRW million)

Accounts	Capital stock	Capital surplus	Treasury stock	Other equity	Retained earnings	Total equity
Balance at January 1, 2022	491,096	1,399,438	(866,756)	(152,936)	23,708,066	24,578,908
Comprehensive income :						
Profit(loss) for the year	-	-	-	-	1,576,460	1,576,460
Gain(loss) on valuation of a financial assets at FVOCI	-	-	-	(11,362)	-	(11,362)
Gain(loss) on valuation of hedge derivatives, net of tax	-	-	-	55	-	55
Remeasurements of defined benefit plan, net of tax	-	-	-	-	117,921	117,921
Total comprehensive income for the year	-	-	-	(11,307)	1,694,381	1,683,074
Transactions with owners of the company, recognized directly in equity:						
Dividends	-	-	-	-	(364,205)	(364,205)
Acquisition and cancellation of treasury stock	-	(36,830)	298,281	-	(70,801)	190,650
Total transactions with owners of the company	-	(36,830)	298,281	-	(435,006)	(173,555)
Balance at december 31, 2022	491,096	1,362,608	(568,475)	(164,243)	24,967,441	26,088,427
Balance at January 1, 2023	491,096	1,362,608	(568,475)	(164,243)	24,967,441	26,088,427
Comprehensive income :						
Profit(loss) for the year	-	-	-	-	1,814,899	1,814,899
Gain(loss) on valuation of a financial assets at FVOCI	-	-	-	45	-	45
Remeasurements of defined benefit plan, net of tax	-	-	-	-	(65,187)	(65,187)
Total comprehensive income for the year	-	-	-	45	1,749,712	1,749,757
Transactions with owners of the company, recognized directly in equity:						
Dividends	-	-	-	-	(367,157)	(367,157)
Acquisition and cancellation of treasury stock	-	859	(113,464)	-	(146,469)	(259,074)
Total transactions with owners of the company	-	859	(113,464)	-	(513,626)	(626,231)
Balance at December 31, 2023	491,096	1,363,467	(681,939)	(164,198)	26,203,527	27,211,953

Cash Flow Statement

47th : January 1, 2023 ~ December 31, 2023

46th : January 1, 2022 ~ December 31, 2022

(Unit: KRW million)

Accounts	47th	46th
I. Cash flows from operating activities	3,816,605	2,361,008
Cash generated from operations	3,334,588	2,155,173
Interest received	233,279	154,414
Interest paid	(32,135)	(22,200)
Dividends received	748,085	567,791
Income tax paid	(467,212)	(494,170)
II. Cash flows from investing activities	(1,631,650)	(1,430,587)
Increase(decrease) in financial assets at amortized cost	(69,962)	18,629
Decrease(Increase) in short-term loans	1,000	2,620
Disposal of financial assets at FVPL	320	356
Acquisition of financial assets at FVPL	(1,000)	(2,000)
Other comprehensive profit(loss) from disposal of financial assets at FVPL	5,625	0
Other comprehensive profit(loss) from acquisition of financial assets at FVPL	(100)	(167,936)
Net cash outflow from business combination	313	3,250
Disposal of investments in associateds and subsidiaries	(853,943)	(444,409)
Acquisition of investments in associateds and subsidiaries	69,036	26,640
Disposal of property, plant and equipment	(678,767)	(752,902)
Acquisition of property, plant and equipment	3,374	1,145
Disposal of intangible assets	-100,650	(82,341)
Increase (decrease) in deposits provided	(6,896)	(33,639)
III. Cash flows from financing activities	(1,770,250)	(599,877)
Proceeds from (of) short-term borrowings	3,333,197	5,567,445
Repayment from (of) short-term borrowings	(4,382,247)	(5,601,979)
Dividends paid	(302,971)	(156,716)
Acquisition of treasury stock	(367,157)	(364,205)
Repayment of lease liabilities	(51,072)	(44,422)
IV. Effect of currency exchange rates fluctuation on cash and cash equivalents	(4,030)	(5,732)
V. Net increase (decrease) in cash and cash equivalents (I + II+III+IV)	410,675	324,812
VI. Cash and cash equivalents at the beginning of year	1,024,760	699,948
VII. Cash and cash equivalents at the end of year	1,435,435	1,024,760

Consolidated Balance Sheet (Statement of Financial Position)

47th : December 31, 2023

46th : December 31, 2022

(Unit: KRW million)

Accounts	47th	46th
Assets		
I. Current assets	25,565,154	25,659,721
Cash and equivalents	5,079,414	4,088,248
Other financial instruments	4,123,326	5,643,199
Trade and other receivables	10,134,237	10,164,263
Inventories, net	5,511,638	5,267,166
Other current assets	716,539	496,845
II. Non-current assets	33,020,691	29,746,977
Property, plant and equipment, net	10,480,920	9,370,715
Intangible assets, net	1,034,350	965,065
Investment property, net	53,094	56,390
Right of use asset	529,805	415,369
Investments in associates and joint ventures	18,984,841	17,113,324
Non-current financial assets	911,165	911,583
Deferred tax assets	237,519	180,565
Other non-current assets	788,997	733,966
Total assets	58,585,845	55,406,698
Liabilities		
I. Current liabilities	12,052,826	11,476,170
Trade and other payables	7,742,151	7,621,632
Current portion of long-term debt and short-term borrowings	1,540,144	1,781,532
Current lease liabilities	124,981	101,982
Income taxes payable	226,196	246,708
Provisions for warranties	1,205,747	878,603
Other current liabilities	1,213,607	845,713
II. Non-current liabilities	5,877,720	6,122,896
Long-term borrowings	692,062	1,462,049
Defined benefit liabilities	14,543	11,205
Non-current lease liabilities	393,427	297,004
Non-current provision for warranties	372,460	295,938
Deferred tax liabilities	3,849,502	3,513,616
Other Non-current liabilities	555,726	543,084
Total liabilities	17,930,546	17,599,066
Equity		
Owners equity	40,634,418	37,799,237
I. Capital stock	491,096	491,096
II. Capital surplus	1,363,146	1,362,200
III. Treasury stock	(681,939)	(568,475)
IV. Other equity	(177,414)	(464,875)
V. Retained earnings	39,639,529	36,979,291
Non-controlling interests	20,881	8,395
Total equity	40,655,299	37,807,632
Total liabilities and equity	58,585,845	55,406,698

Consolidated Income Statement

47th : January 1, 2023 ~ December 31, 2023

46th : January 1, 2022 ~ December 31, 2022

(Unit: KRW million)

Accounts	47th	46th
I. Revenue	59,254,361	51,906,293
II. Cost of sales	(52,492,187)	(45,919,139)
III. Gross profit	6,762,174	5,987,154
Selling, general and administrative expenses	(4,466,890)	(3,960,623)
IV. Operating profit	2,295,284	2,026,531
Other income	350,832	481,942
Other expenses	(265,580)	(483,991)
Finance income	824,814	784,891
Finance costs	(605,237)	(668,331)
Share of profit of associates and joint ventures	1,844,741	1,221,570
V. Profit before income taxes	4,444,854	3,362,612
Income tax expense	(1,021,545)	(875,368)
VI. Profit for the year	3,423,309	2,487,244
Profit(loss) attributable to:		
Owners of the company	3,422,616	2,485,254
Non-controlling interests	693	1,990
VII. Earnings per share		
Basic earnings per share	37,639	27,163

Consolidated Comprehensive Income Statement

47th : January 1, 2023 ~ December 31, 2023

46th : January 1, 2022 ~ December 31, 2022

(Unit: KRW million)

Accounts	47th	46th
I. Profit for the year	3,423,309	2,487,244
II. Other comprehensive profit(loss)	38,206	227,814
Items that will never be reclassified to profit or loss:	(241,838)	206,795
1. Remeasurements of defined benefit liabilities	(68,271)	126,114
2. Change in retained earnings of equity method investments	(180,685)	123,574
3. Loss on valuation of a financial assets at FVOCI	620	(11,447)
4. Change in equity of equity method investments	6,498	(31,446)
Items that are or may be reclassified to profit or loss:	280,044	21,019
1. Foreign currency translation difference for foreign operations	87,667	95,031
2. Effective portion of changes in fair value of cash flow hedges	-	55
3. Change in equity of equity method investments	192,377	(74,067)
III. Total comprehensive income for the year	3,461,515	2,715,058
IV. Total comprehensive income(loss) attributable to:		
Owners of the company	3,461,326	2,711,533
Non-coltrolling interests	189	3,525

Consolidated Statements of Changes in Equity

47th : January 1, 2023 ~ December 31, 2023

46th : January 1, 2022 ~ December 31, 2022

(Unit: KRW million)

Accounts	Capital stock	Capital surplus	Treasury stock	Other equity	Retained earnings	Non-controlling interests	Total equity
Balance at January 1, 2021	491,096	1,399,030	(866,756)	(429,811)	34,679,467	84,448	35,357,474
Comprehensive income :	-	-	-	-	-	-	-
Profit(loss) for the year	-	-	-	-	2,485,254	1,990	2,487,244
Gain(loss) on a financial assets at FVOCI	-	-	-	(11,448)	-	1	(11,447)
Foreign currency translation difference for foreign operations	-	-	-	93,610	-	1,421	95,031
Effective portion of changes in fair value of cash flow hedges	-	-	-	55	-	-	55
Net change of equity method accounted investments	-	-	-	(105,514)	123,575	-	18,061
Remeasurements of defined benefit liabilities	-	-	-	-	126,001	113	126,114
Total comprehensive income for the year	-	-	-	(23,297)	2,734,830	3,525	2,715,058
Transactions with owners of the company, recognized directly in equity:	-	-	-	-	-	-	-
Dividends	-	-	-	-	(364,205)	(3,895)	(368,100)
Changes in treasury stocks	-	(36,830)	298,281	-	(70,801)	-	190,650
Others	-	-	-	(11,767)	-	(75,683)	(87,450)
Total transactions with owners of the company	-	(36,830)	298,281	(11,767)	(435,006)	(79,578)	(264,900)
Balance at December 31, 2021	491,096	1,362,200	(568,475)	(464,875)	36,979,291	8,395	37,807,632
Balance at January 1, 2022	491,096	1,362,200	(568,475)	(464,875)	36,979,291	8,395	37,807,632
Comprehensive income :	-	-	-	-	-	-	-
Profit(loss) for the year	-	-	-	-	3,422,616	693	3,423,309
Gain(loss) on valuation of a financial assets at FVOCI	-	-	-	644	-	(24)	620
Foreign currency translation difference for foreign operations	-	-	-	87,942	-	(275)	87,667
Net change of equity method accounted investments	-	-	-	198,875	(180,685)	-	18,190
Remeasurements of defined benefit liabilities	-	-	-	-	(68,066)	(205)	(68,271)
Total comprehensive income for the year	-	-	-	287,461	3,173,865	189	3,461,515
Transactions with owners of the company, recognized directly in equity:	-	-	-	-	-	-	-
Dividends	-	-	-	-	(367,157)	-	(367,157)
Cancellation of treasury stocks	-	860	(113,464)	-	(146,470)	-	(259,074)
Others	-	86	-	-	-	12,297	12,383
Total transactions with owners of the company	-	946	(113,464)	-	(513,627)	12,297	(613,848)
Balance at december 31, 2022	491,096	1,363,146	(681,939)	(177,414)	39,639,529	20,881	40,655,299

Consolidated Cash Flow Statement

47th : January 1, 2023 ~ December 31, 2023

46th : January 1, 2022 ~ December 31, 2022

(Unit: KRW million)

Accounts	47th	46th
I. Cash flows from operating activities	5,342,631	2,154,062
Cash generated from operations	5,376,499	2,422,765
Interest received	366,175	224,984
Interest paid	(121,697)	(56,594)
Dividends received	488,630	312,684
Income tax paid	(766,976)	(749,777)
II. Cash flows from investing activities	(2,541,385)	(1,603,980)
Increase(decrease) in financial assets at amortized cost	(188,169)	(33,769)
Disposal of financial assets at FVPL	320	356
Acquisition of financial assets at FVPL	(1,000)	(2,000)
Other comprehensive profit(loss) from disposal of financial assets at FVPL	5,898	-
Other comprehensive profit(loss) from acquisition of financial assets at FVPL	(100)	(167,936)
Disposal of investments in associateds and subsidiaries	313	3,250
Acquisition of investments in associateds and subsidiaries	(487,847)	(227,340)
Increase in short-term loans	15,926	(90,797)
Increase in long-term loans	(106)	97,992
Disposal of property, plant and equipment	37,937	78,073
Acquisition of property, plant and equipment	(1,801,887)	(1,134,395)
Disposal of intangible assets	476	25
Acquisition of intangible assets	(111,329)	(86,415)
Increase (Decrease) in deposits provided	(11,817)	(41,024)
III. Cash flows from financing activities	(1,889,401)	(638,464)
Repayment of lease liabilities	(159,655)	(133,148)
Proceeds from current portion of long-term debt and short-term borrowings	3,680,534	6,374,489
Repayment of current portion of long-term debt and short-term borrowings	(4,929,952)	(6,413,413)
Change of Equity in Subsidiaries	12,383	-
Proceeds from bonds and long-term borrowings	255,503	237,619
Repayment of bonds and long-term borrowings	(78,085)	(91,745)
Dividends paid	(367,157)	(368,100)
Acquisition of treasury stock	(302,972)	(244,166)
IV. Effect of currency exchange rates fluctuation on cash and cash equivalents	79,321	20,641
V. Net increase (decrease) in cash and cash equivalents(I+II+III+IV)	991,166	(67,741)
VI. Cash and cash equivalents at the beginning of year	4,088,248	4,155,989
VII. Cash and cash equivalents at the end of year	5,079,414	4,088,248